

MONTHLY PRODUCTION REPORT JULY 2011

The Directors of Maverick Drilling & Exploration Limited (ASX: MAD) are pleased to present the group's July 2011 monthly production report.

PRODUCTION SUMMARY

Month	Gross Production	Average BOPD
February 2011	10,394	371
March 2011	13,337	430
April 2011	15,476	516
May 2011	19,845	640
June 2011	20,650	688
July 2011	21,649	698

PRODUCTION ACTIVITY HIGHLIGHTS

- **BLUE RIDGE DOME PRODUCTION ACTIVITY FOR THE MONTH.** During the month of July 2011, Maverick produced 21,649 barrels of oil from its Blue Ridge Dome operations. Daily production in July 2011 averaged 698 BOPD, which is an increase of 1.5% over June 2011 average BOPD production.
- **OIL PRICING.** Maverick's July 2011 Blue Ridge Dome oil sales averaged USD 96.19 per barrel net of transportation costs.
- **CHANGE TO DRILLING REPORT DISCLOSURE.** Commencing in the August 2011 drilling report, to be released in September 2011, Maverick will no longer report the estimated flow or pumping rates on its previously drilled wells. Maverick will report all production results through its monthly production report.

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MAVERICK

DRILLING & EXPLORATION

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About Maverick Drilling & Exploration Limited (ASX: MAD)

Maverick is a diversified oil company with existing oil production and reserves focusing on low cost development of low risk drilling prospects. Maverick's flagship assets are leases and oil reserves that it holds over parts of the Blue Ridge Dome, an established producing oil field located south of Houston, Texas in the United States and its wholly owned subsidiary Maverick Drilling Company, a 37 year old contract drilling company based in Texas.