

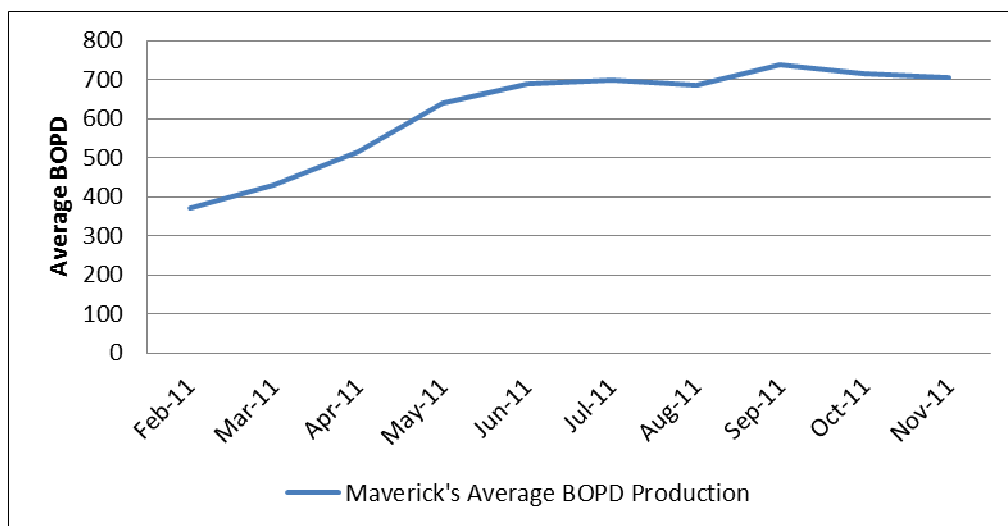
MONTHLY PRODUCTION REPORT NOVEMBER 2011

The Directors of Maverick Drilling & Exploration Limited (ASX: MAD) are pleased to present the group's November 2011 monthly production report.

BLUE RIDGE DOME PRODUCTION SUMMARY

Month	Gross Production	Average BOPD	Maverick's Net Oil Cheque
February 2011	10,394	371	USD 626,000
March 2011	13,337	430	USD 986,000
April 2011	15,476	516	USD 1,106,000
May 2011	19,845	640	USD 1,386,000
June 2011	20,650	688	USD 1,435,000
July 2011	21,649	698	USD 1,469,000
August 2011	21,284	687	USD 1,292,000
September 2011	22,111	737	USD 1,376,000
October 2011	22,202	716	USD 1,555,000
November 2011	21,182	706	USD 1,628,000

Maverick's Average BOPD Production

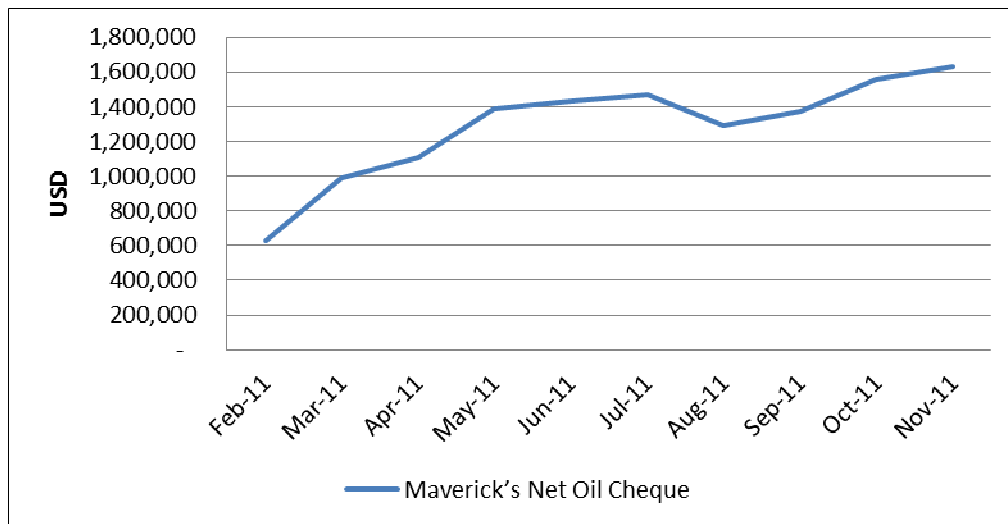


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Maverick's Net Oil Cheque



PRODUCTION ACTIVITY HIGHLIGHTS

- **BLUE RIDGE DOME PRODUCTION ACTIVITY FOR THE MONTH.** During the month of November 2011, Maverick produced 21,182 barrels of oil from its Blue Ridge Dome operations. Daily production in November 2011 averaged 706 BOPD. The month was affected by a greater than usual number of mechanical production issues in addition to a number wells being switched from flowing to pumping.
- **OIL PRICING.** Maverick's November 2011 Blue Ridge Dome oil sales averaged USD 111.18 per barrel net of transportation costs.
- **MINING PRODUCING ENTITY.** Maverick's ASX industry classification has been changed from a mining exploration entity to a mining producing entity effective from 1 January 2012. Accordingly, some of Maverick's reporting obligations have changed as detailed in the ASX release dated 15 December 2011. In conjunction with this classification change, the Directors of Maverick will be reviewing the Company's current periodic reporting which will likely result in changes to the disclosure of monthly drilling and monthly production results.

MAVERICK

DRILLING & EXPLORATION

CONTACT

Further inquiries contact information:

Dan N. Denton
Chief Operating Officer
Houston Operations Office
+1 281 416 8575

Andrew Crawford
Chief Financial Officer and
Company Secretary
+61 2 4925 3800

About Maverick Drilling & Exploration Limited (ASX: MAD)

Maverick is a diversified oil company with existing oil production and reserves focusing on low cost development of low risk drilling prospects. Maverick's flagship assets are leases and oil reserves that it holds over parts of the Blue Ridge Dome, an established producing oil field located south of Houston, Texas in the United States and its wholly owned subsidiary Maverick Drilling Company, a 37 year old contract drilling company based in Texas.

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