

Appendix 1A

ASX Listing application and agreement

This form is for use by an entity seeking admission to the + official list as an ASX Listing (for classification as an ASX Debt Listing use Appendix 1B, and for classification as an ASX Foreign Exempt Listing use Appendix 1C). The form is in 3 parts:

1. Application for admission to the + official list;
2. Information to be completed; and
3. Agreement to be completed.

Information and documents (including this appendix) given to ASX in support of an application become ASX's property and may be made public. This may be prior to admission of the entity and +quotation of its +securities. Publication does not mean that the entity will be admitted or that its +securities will be quoted.

Introduced 1/7/96. Origin: Appendix 1. Amended 1/7/97, 1/7/98, 1/9/99, 13/3/2000, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005, 20/07/2007.

Part 1 - Application for admission to the official list

Name of entity	ABN
Maverick Drilling & Exploration Limited (Maverick)	48 128 429 158

We (the entity) apply for admission to the +official list of ASX Limited (ASX) and for +quotation of +securities.

Part 2 - Information to be completed

About the entity

You must complete the relevant sections (attach sheets if there is not enough space).

All entities

1 Deleted 30/9/2001

2 +Main class of +securities

Number	+Class
175,650,000	ORD
25,000,000	ORD shares to be issued on completion of the offer under the Prospectus (with the ability to accept over-subscriptions of up to 25,000,000 shares)
102,941,176 (approximate)	ORD shares to be issued on the conversion of convertible notes prior to listing
Number to be quoted	+Class

3 Additional +classes of +securities (except +CDIs)

Number not to be quoted	+Class

4 Telephone number, postal address for all correspondence, general fax number, fax number for +company announcements office to confirm release of information to the market, and e-mail address for contact purposes.

Company Secretary
Maverick Drilling & Exploration Limited
PO Box 865
Newcastle NSW 2300
Phone: (02) 4295 3800
Fax: (02) 4295 3811
e-mail: ac@leeclarke.com.au

5 Address of principal +security registries for each +class of +security (including +CDIs)

Link Market Services
Level 19, 324 Queen Street
Brisbane QLD 4000

6 Annual balance date

30 June

Companies only
(Other entities go to 19)

7 Name and title of chief executive officer/managing director

Mr Bradley Jay Simmons (Executive Director)
Mr Don Durst Henrich (Executive Chairman)

8 Name and title of chairperson of directors

Mr Don Durst Henrich

9 Names of all directors

Mr Don Durst Henrich
Mr Bradley Jay Simmons
Mr Roger Brian Clarke
Mr Lee Clarke

+ See chapter 19 for defined terms.

10	Duration of appointment of directors (if not subject to retirement by rotation) and details of any entitlement to participate in profits	<p>Retirement will occur on a rotational basis so that one third of the directors (other than any Managing Director) or, if their number is not a multiple of three, then the nearest to but not less than one third must retire from office. A director (other than a Managing Director) must retire from office at the conclusion of the third annual general meeting after which the director was elected or re-elected.</p> <p>The directors may also appoint a director to fill a casual vacancy on the board or in addition to the existing directors, who will then hold office until the next annual general meeting.</p> <p>Directors' remuneration for their services as Directors is by a fixed sum and not a commission or a percentage of profits or operating revenue.</p> <p>Refer to section 13.2 of the Prospectus and to the Constitution enclosed as Attachment 2.</p>
11	Name and title of company secretary	Mr Andrew James Crawford
12	Place of incorporation	Queensland
13	Date of incorporation	12 November 2007
14	Legislation under which incorporated	<i>Corporations Act 2001 (Cth)</i>
15	Address of registered office in Australia	C/- McCullough Robertson Lawyers Central Plaza Two Level 11, 66 Eagle Street Brisbane QLD 4000
16	Month in which annual meeting is usually held	November
17	Months in which dividends are usually paid (or are intended to be paid)	Not applicable
18	If the entity is a foreign company which has a certificated subregister for quoted securities, the location of Australian security registers	Not applicable

18A If the entity is a foreign company, the name and address of the entity's Australian agent for service of process

Not applicable

(Companies now go to 31)

All entities except companies

19 Name and title of chief executive officer/managing director of the responsible entity

--

20 Name and title of chairperson of directors of responsible entity

--

21 Names of all directors of the responsible entity

--

22 Duration of appointment of directors of responsible entity (if not subject to retirement by rotation) and details of any entitlement to participate in profits

--

23 Name and title of company secretary of responsible entity

--

† See chapter 19 for defined terms.

- 23A Trusts only - the names of the members of the compliance committee (if any)
- 24 Place of registration of the entity
- 25 Date of registration of the entity
- 26 Legislation under which the entity is registered
- 27 Address of administration office in Australia of the entity
- 28 If an annual meeting is held, month in which it is usually held
- 29 Months in which distributions are usually paid (or are intended to be paid)
- 30 If the entity is a foreign entity which has a certificated subregister for quoted [†]securities, the location of Australian [†]security registers
- 30A If the entity is a foreign trust, the name and address of the entity's Australian agent for service of process

[†] See chapter 19 for defined terms.

About the entity

All entities

Tick to indicate you are providing the information or documents

Where is the information or document to be found? (eg, prospectus cross reference)

- | | | |
|----|--|---|
| 31 | <input checked="" type="checkbox"/> Evidence of compliance with 20 cent minimum issue price or sale price, and spread requirements | The issue price for the shares is AUD 0.20 per share.

The spread of shareholders is to be provided after the allotment of shares and completion of the offer under the Prospectus. |
| 32 | <input checked="" type="checkbox"/> Prospectus, Product Disclosure Statement or information memorandum relevant to the application (250 copies) | A copy of the Prospectus lodged with ASIC is attached as Attachment 1 .

The remainder of copies will be provided. |
| 33 | <input checked="" type="checkbox"/> Cheque for fees | To be provided. |
| 34 | <input checked="" type="checkbox"/> Type of subregisters the entity will operate
<small>Example: CHES and certificated subregisters</small> | Electronic CHES sub-register and issuer sponsored sub-register.

Refer to section 2.7 of the Prospectus. |
| 35 | <input checked="" type="checkbox"/> Copies of any contracts referred to in the prospectus, Product Disclosure Statement or information memorandum (including any underwriting agreement) | Refer to sections 13 and 14 of the Prospectus.

<ul style="list-style-type: none">• Constitution - Attachment 2.• Stock Purchase Agreement - Attachment 3.• Promissory Note Subscription Agreement and subsequent amendments - Attachment 4.• Debt to Equity Conversion Deed - Attachment 5.• Convertible Note Subscription Agreement and subsequent amendments - Attachment 6.• Promissory Note Security Agreement - Attachment 7.• Convertible Note Charge - Attachment 8.• Deed of priority and subordination - Attachment 9.• Security Trust Deed - Attachment 10. |

+ See chapter 19 for defined terms.

For personal use only

- Executive Service Contracts – **Attachment 11.**
- Deeds of Indemnity and Access – **Attachment 12.**
- Promissory Note and Security Agreement – **Attachment 13.**

- 36 A certified copy of any restriction agreement entered into in relation to +restricted securities To be provided.
- 37 If there are +restricted securities, undertaking issued by any bank or +recognised trustee Not applicable. Holding lock will be applied to restricted securities.
- 38 (Companies only) - certificate of incorporation or other evidence of status (including any change of name) See **Attachment 14.**
- 39 (All entities except companies) - certificate of registration or other evidence of status (including change of name) Not applicable
- 40 Copy of the entity's constitution (eg, if a company, the memorandum and articles of association) See **Attachment 2.**
- Where is the information or document to be found? (eg, prospectus cross reference)
- 41 Completed checklist that the constitution complies with the listing rules (copy of articles checklist is available from any Companies Department) See **Attachment 15.**
- 42 A brief history of the entity or, if applicable, the group Refer to sections 3 and 14 of the Prospectus.
- 42A Copy of agreement with ASX that documents may be given to ASX and authenticated electronically. See **Attachment 16.**

+ See chapter 19 for defined terms.

About the securities to be quoted

All entities

- | | | | |
|----|-------------------------------------|--|--|
| 43 | <input checked="" type="checkbox"/> | Confirmation that the +securities to be quoted are eligible to be quoted under the listing rules | Refer to section 2.6 of the Prospectus. |
| 44 | <input checked="" type="checkbox"/> | Voting rights of +securities to be quoted | Refer to section 13.2 of the Prospectus. |
| 45 | <input checked="" type="checkbox"/> | A specimen certificate/holding statement for each +class of +securities to be quoted and a specimen holding statement for +CDIs | See Attachment 17. |
| 46 | <input checked="" type="checkbox"/> | Terms of the +securities to be quoted | Refer to section 13.2 of the Prospectus. |
| 47 | <input checked="" type="checkbox"/> | A statement setting out the names of the 20 largest holders in each +class of +securities to be quoted, and the number and percentage of each +class of +securities held by those holders | To be provided after the allotment of shares and completion of the offer under the Prospectus. |
| 48 | <input checked="" type="checkbox"/> | A distribution schedule of each +class of +equity securities to be quoted, setting out the number of holders in the categories -
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over | To be provided after the allotment of shares and completion of the offer under the Prospectus. |
| 49 | <input checked="" type="checkbox"/> | The number of holders of a parcel of +securities with a value of more than \$2,000, based on the issue/sale price | To be provided after the allotment of shares and completion of the offer under the Prospectus. |
| 50 | <input type="checkbox"/> | Terms of any +debt securities and +convertible debt securities | Not applicable |
| | | | Where is the information or document to be found? (eg, prospectus cross reference) |
| 51 | <input type="checkbox"/> | Trust deed for any +debt securities and +convertible debt securities | Not applicable |
| 52 | <input type="checkbox"/> | Deleted 24/10/2005. | |

+ See chapter 19 for defined terms.

For personal use only

All entities with classified assets

(Other entities go to 62)

All ⁺mining exploration entities and, if ASX asks, any other entity that has acquired, or entered into an agreement to acquire a ⁺classified asset, must give ASX the following information.

- 53 The name of the vendor and details of any relationship of the vendor with us

Blue Ridge Dome:

- Georgia Henrich, spouse of a director
- Kelco Energy Ltd, no relationship
- Sawtooth, Inc., no relationship

Foothold:

- Linda M. Hurst, no relationship
- Cassidy Houston Hurst, no relationship
- Kelley Voyer Morgan, no relationship
- Jack R. Whomble, no relationship
- Ronald M Morris, no relationship
- Robert Morgan Lollar, no relationship
- Carol A. Tomlin, no relationship
- Warren Miles Bondurant, no relationship
- Joe Dan Bloodworth, no relationship
- Thomas T. and Janette A. Holley, no relationship
- Claire A. Sandusky, no relationship
- Casey Marie Montgomery, no relationship
- Ralph Wolf, no relationship
- Bobby J Durham, no relationship

Edwards Reef:

- Weldon and Carolyn Copeland, no relationship
- L. Wesley and Kimberly Knapek, no relationship

- 54 If the vendor was not the beneficial owner of the ⁺classified asset at the date of the acquisition or agreement, the name of the beneficial owner(s) and details of the relationship of the beneficial owner(s) to us

Not applicable

⁺ See chapter 19 for defined terms.

For personal use only

55 The date that the vendor acquired the +classified asset

Blue Ridge Dome:
Georgia Henrich and Kellco Energy Ltd: July 2005.

Sawtooth, Inc.: Maverick does not have this information.

Foothold:
Maverick does not have this information.

Edwards Reef:
Maverick does not have this information.

56 The method by which the vendor +acquired the +classified asset, including whether by agreement, exercise of option or otherwise

Blue Ridge Dome:
By agreement.

Foothold:
Maverick does not have this information.

Edwards Reef:
Maverick does not have this information.

57 The consideration passing directly or indirectly from the vendor (when the vendor +acquired the asset), and whether the consideration has been provided in full

Blue Ridge Dome:

- Georgia Henrich: USD 1.6 million (approximate)
- Kellco Energy Ltd: USD 2.14 million
- Sawtooth, Inc.: Maverick does not have this information.

The consideration paid by Georgia Henrich and Kellco Energy Ltd. has been provided in full.

Foothold:
Maverick does not have this information.

Edwards Reef:
Maverick does not have this information.

58 Full details of the +classified asset, including any title particulars

See **Attachment 18.**

+ See chapter 19 for defined terms.

Where is the information or document to be found? (eg, prospectus cross reference)

- 59 The work done by or on behalf of the vendor in developing the +classified asset. In the case of a +mining tenement, this includes prospecting in relation to the tenement. If money has been spent by the vendor, state the amount (verification of which may be required by ASX).

Blue Ridge Dome:
Georgia Henrich and Kellco Energy Ltd. drilled 8 wells on the classified asset. The estimated cost to drill and complete those wells was USD 3.2 million. All 8 wells have successfully produced oil.

Sawtooth Inc. undertook some minor work on several wells on the leases and continued to produce the existing wells.

Foothold:
Maverick does not have this information.

Edwards Reef:
Maverick does not have this information.

- 60 The date that the entity +acquired the +classified asset from the vendor, the consideration passing directly or indirectly to the vendor, and whether that consideration has been provided in full

Blue Ridge Dome:
Assets acquired from Georgia Henrich and Kellco Energy Ltd

Date acquired: 1 December 2007

The classified assets were sold by Georgia Henrich and Kellco Energy Ltd. to companies controlled by Amanterra, Ltd and Don Henrich who have subsequently sold 100% of the issued capital in those companies to Maverick.

The total consideration was as follows:

- Georgia Henrich – USD 1.5 million
- Kellco Energy Ltd. – USD 3.5 million

The consideration payable to Georgia Henrich and Kellco Energy Ltd has been paid in full.

Assets acquired from Sawtooth, Inc.

Date acquired: Maverick acquired several Blue Ridge Domes leases from Sawtooth, Inc. on 1 March 2008.

+ See chapter 19 for defined terms.

The remaining Blue Ridge Dome leases were acquired from Sawtooth, Inc. over a period of several months between 22 December 2009 and 30 March 2010.

Maverick paid a total of USD 714,921 to Sawtooth, Inc.

USD 67,500 of the consideration owed to Sawtooth, Inc. is still outstanding.

Foothold:

Date acquired: Maverick acquired the Foothold leases between 13 January 2010 and 23 February 2010.

The total consideration paid to acquire the Foothold leases was USD 62,532.08. This amount has been paid in full.

Edwards Reef:

Date acquired: Maverick acquired the Edwards Reef leases between 22 April 2010 and 7 May 2010.

The total consideration paid to acquire the Edwards Reef leases was USD 57,670.64. This amount has been paid in full.

- 61 A breakdown of the consideration, showing how it was calculated, and whether any experts' reports were commissioned or considered (and if so, with copies attached).

Blue Ridge Dome:

The consideration comprised a combination of cash, convertible notes and promissory notes as follows:

Georgia Henrich:

- USD 500,000; and
- 5,000,000 convertible notes with a total face value of USD 1,000,000

Kellco Energy Ltd.:

- USD 1,500,000; and
- 10,000,000 convertible notes with a total face value of USD 2,000,000

Sawtooth, Inc.:

- USD 414,921; and
- USD 300,000 promissory note

⁺ See chapter 19 for defined terms.

Foothold:
The consideration was paid wholly in cash.

Edwards Reef:
The consideration was paid wholly in cash.

About the entity's capital structure

All entities

62 Deleted 1/9/99.

63 A copy of the register of members, if ASX asks Available on request.

64 A copy of any court orders in relation to a reorganisation of the entity's capital in the last five years Not applicable

65 The terms of any +employee incentive scheme Not applicable

66 The terms of any +dividend or distribution plan Not applicable

67 The terms of any +securities that will not be quoted Not applicable

68 Deleted 1/7/98.

Where is the information or document to be found? (eg, prospectus cross reference)

69 The entity's issued capital (interests), showing separately each +class of +security (except +CDIs), the amount paid up on each +class, the issue price, the dividend (in the case of a trust, distribution) and voting rights attaching to each +class and the conversion terms (if applicable)

Refer to sections 1.4 and 13.2 of the Prospectus.

The Company currently has 175,650,000 fully paid ordinary shares on issue with a paid up capital of AUD 3,921,640.00.

The issue price for these shares ranges from AUD 0.001 per share to AUD 0.25 per share.

No dividends have been paid.

A further 102,941,176 (approximate, based on an exchange rate of AUD/USD 0.85)

+ See chapter 19 for defined terms.

shares will be issued on the conversion of 70,000,000 convertible notes prior to listing.

- 70 The number of the entity's debentures, except to bankers, showing the amount outstanding, nominal value and issue price, rate of interest, dates of payment of interest, date and terms of redemption of each +class and conversion terms (if applicable)
 Note: This applies whether the securities are quoted or not. Not applicable
- 71 The number of the entity's unsecured notes, showing the amount outstanding, nominal value and issue price, rate of interest, dates of payment of interest, date and terms of redemption of each +class and conversion terms (if applicable)
 Note: This applies whether the securities are quoted or not. Not applicable
- 72 The number of the entity's options to +acquire unissued +securities, showing the number outstanding
 Note: This applies whether the securities are quoted or not. Not applicable
- 73 Details of any rights granted to any +person, or to any class of +persons, to participate in an issue of the entity's +securities
 Note: This applies whether the securities are quoted or not. Not applicable
- 74 If the entity has any +child entities, a list of all +child entities stating in each case the name, the nature of its business and the entity's percentage holding in it. Similar details should be provided for every entity in which the entity holds (directly or indirectly) 20% or more of the issued capital (interests).
 - **Name:** Maverick Drilling Services Pty Ltd
 - **Business:** No Business (recently incorporated)
 - **Holding:** 100%

 - **Name:** Maverick Drilling & Exploration USA, Inc.
 - **Business:** Intermediate Holding company
 - **Holding:** 100%

 - **Name:** Maverick Production Company, Inc.
 - **Business:** Development of oil fields
 - **Holding:** 100% (indirect)

 - **Name:** Maverick Drilling Company
 - **Business:** Oil and gas drilling
 - **Holding:** 100% (indirect)

+ See chapter 19 for defined terms.

- **Name:** Maverick Rig Manufacturing, Inc.
- **Business:** Rig manufacturing and maintenance services to drill rigs owned by group companies
- **Holding:** 100% (indirect)

About the entity's financial position

(Entities meeting the profit test go to 75. For the assets test go to 81A.)

All entities meeting the profit test

Where is the information or document to be found? (eg, prospectus cross reference)

- 75 Evidence that the entity has been in the same main business activity for the last 3 full financial years
- 76 Evidence that the entity is a going concern (or successor) and its aggregated profit for the last 3 full financial years
- 76A Evidence that the entity's +profit from continuing operations in the past 12 months exceeded \$400,000
- 77 Audited +accounts for the last 3 full financial years and audit reports
- 78 - 79 Deleted 1/7/97.
- 80 Half yearly +accounts (if required) and audit report or review
- 80A Pro forma balance sheet and review
- 80B Statement from all directors or all directors of the responsible entity confirming that the entity is continuing to earn +profit from continuing operations

All entities meeting the assets test

(only complete one of 81A, 81B or 81C and one of 82 or 83)

Introduced 1/7/96. Amended 1/7/99.
Deleted 1/7/97

- 81
- 81A For entities other than +investment entities, evidence of net tangible assets of at least \$2 million or market capitalisation of at least \$10 million

Net tangible assets on pro-forma balance sheet as at 31 October 2009 are USD 13,323,276.

Refer to the balance sheet in section 10.5 of the Prospectus.

+ See chapter 19 for defined terms.

81B For +investment entities other than +pooled development funds, evidence of net tangible assets of at least \$15 million Not applicable

81C Evidence that the entity is a +pooled development fund with net tangible assets of at least \$2 million Not applicable

Where is the information or document to be found? (eg, prospectus cross reference)

82 Evidence that at least half of the entity's total tangible assets (after raising any funds) is not cash or in a form readily convertible to cash (if there are no commitments) Based on Maverick's pro-forma balance sheet as at 31 October 2009, the value of Maverick's total tangible assets excluding cash (receivables, property, plant and equipment, exploration and evaluation assets and oil and gas assets) is USD 21,981,726.

Maverick's cash and cash equivalents are USD 4,325,375.

Refer to section 10.5 of the Prospectus.

83 Evidence that there are commitments to spend at least half of the entity's cash and assets in a form readily convertible to cash (if half or more of the entity's total tangible assets (after raising any funds) is cash or in a form readily convertible to cash) Not applicable

84 Statement that there is enough working capital to carry out the entity's stated objectives (and statement by independent expert, if required) Refer to section 1.1 of the Prospectus.

85 Deleted 1/9/99.

86 Deleted 1/7/97.

87 +Accounts for the last 3 full financial years and audit report, review or statement that not audited or not reviewed Not applicable.

Management accounts have been provided as **Attachment 19**.

87A Half yearly +accounts (if required) and audit report, review or statement that not audited or not reviewed Not applicable.

Management accounts have been provided as **Attachment 19**.

+ See chapter 19 for defined terms.

For personal use only

87B Audited balance sheet (if required) and audit report

Not applicable

87C Pro forma balance sheet and review
(Now go to 106)

Refer to sections 10.5, 10.6 and 11 of the Prospectus.

88 Deleted 1/7/97.

89-92C Deleted 1/9/99.

93 Deleted 1/7/97.

94-98C Deleted 1/9/99.

99 Deleted 1/7/97.

100-105C Deleted 1/9/99.

+ See chapter 19 for defined terms.

About the entity's business plan and level of operations

All entities

Information contained in the information memorandum

106 Details of the entity's existing and proposed activities, and level of operations. State the main business

Where is the information or document to be found? (eg, prospectus cross reference)

Refer to sections 3 to 8 of the prospectus.

107 Details of any issues of the entity's +securities (in all +classes) in the last 5 years. Indicate issues for consideration other than cash

18,000,000 shares were issued to promoters on incorporation on 12 November 2007.

A further 103,500,000 shares were issued on 28 November 2007 as consideration under the Stock Purchase Agreement. Refer to section 13.3 of the Prospectus.

40,000,000 shares were issued to institutional and sophisticated investors in October 2009. Refer to section 14.2 of the Prospectus.

10,000,000 shares were issued to a related party in December 2009 under a debt to equity conversion deed. Refer to section 13.4 of the Prospectus.

A further 4,000,000 shares were issued in December 2009. 3,000,000 of those shares were issued to an entity associated with Lee Clarke for services provided by Lee Clarke & Co in relation to the Company's 2009 capital raising. The remaining 1,000,000 were issued to a nominee of Lee Clarke for his services as a director to 30 June 2010. Refer to section 14.6 of the prospectus.

150,000 shares were issued in April 2010 at AUD 0.25 per share to employees and advisers for services.

⁺ See chapter 19 for defined terms.

For personal use only

Information memorandum requirements

All entities

- 108 If the entity is a company, a statement that all the information that would be required under section 710 of the Corporations Act if the information memorandum were a prospectus offering for subscription the same number of +securities for which +quotation will be sought is contained in the information memorandum. If the entity is a trust, a statement that all the information that would be required under section 1013C of the Corporations Act if the information memorandum were a Product Disclosure Statement offering for subscription the same number of +securities for which +quotation will be sought is contained in the information memorandum
- 109 The signature of every director, and proposed director, of the entity personally or by a +person authorised in writing by the director (in the case of a trust, director of the responsible entity)
- 110 The date the information memorandum is signed
- 111(a) Full particulars of the nature and extent of any interest now, or in the past 2 years, of every director or proposed director of the entity (in the case of a trust, the responsible entity), in the promotion of the entity, or in the property acquired or proposed to be acquired by it
- 111(b) If the interest was, or is, as a member or partner in another entity, the nature and extent of the interest of that other entity

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

+ See chapter 19 for defined terms.

For personal use only

Information contained in the information memorandum

Where is the information or document to be found? (eg, prospectus cross reference)

- | | | | |
|--------|--------------------------|--|----------------|
| 111(c) | <input type="checkbox"/> | If the interest was or is as a member or partner in another entity, a statement of all amounts paid or agreed to be paid to him or her or the entity in cash, +securities or otherwise by any +person to induce him or her to become or to qualify him or her as, a director, or for services rendered by him or her or by the entity in connection with the promotion or formation of the listed entity | Not applicable |
| 112(a) | <input type="checkbox"/> | Full particulars of the nature and extent of any interest of every expert in the promotion of the entity, or in the property acquired or proposed to be acquired by it | Not applicable |
| 112(b) | <input type="checkbox"/> | If the interest was or is as a member or partner in another entity, the nature and extent of the interest of that other entity | Not applicable |
| 112(c) | <input type="checkbox"/> | If the interest was or is as a member or partner in another entity, a statement of all amounts paid or agreed to be paid to him or her or the entity in cash, +securities or otherwise by any +person for services rendered by him or her or by the entity in connection with the promotion or formation of the listed entity | Not applicable |
| 113 | <input type="checkbox"/> | A statement that ASX does not take any responsibility for the contents of the information memorandum | Not applicable |
| 114 | <input type="checkbox"/> | A statement that the fact that ASX may admit the entity to its +official list is not to be taken in any way as an indication of the merits of the entity | Not applicable |
| 115 | <input type="checkbox"/> | If the information memorandum includes a statement claiming to be made by an expert or based on a statement made by an expert, a statement that the expert has given, and has not withdrawn, consent to the issue of the information memorandum with the particular statement included in its form and context | Not applicable |

+ See chapter 19 for defined terms.

For personal use only

Where is the information or document to be found? (eg, prospectus cross reference)

116 A statement that the entity has not raised any capital for the 3 months before the date of issue of the information memorandum and will not need to raise any capital for 3 months after the date of issue of the information memorandum

Not applicable

117 A statement that a supplementary information memorandum will be issued if the entity becomes +aware of any of the following between the issue of the information memorandum and the date the entity's +securities are +quoted or reinstated.

- A material statement in the information memorandum is misleading or deceptive.
- There is a material omission from the information memorandum.
- There has been a significant change affecting a matter included in the information memorandum.
- A significant new circumstance has arisen and it would have been required to be included in the information memorandum

Not applicable

Information contained in the supplementary information memorandum

118 If there is a supplementary information memorandum:

- Correction of any deficiency.
- Details of any material omission, change or new matter.
- A prominent statement that it is a supplementary information memorandum.
- The signature of every director, or proposed director, of the entity personally or by a +person authorised in writing by the director (in the case of a trust, director of the responsible entity).
- The date the supplementary information memorandum is signed.

Not applicable

Evidence if supplementary information memorandum is issued

119 Evidence that the supplementary information memorandum accompanied every copy of the information memorandum issued after the date of the supplementary information memorandum.

Not applicable

+ See chapter 19 for defined terms.

Other information

All entities

Where is the information or document to be found? (eg, prospectus cross reference)

- | | | |
|------|--|---|
| 120 | <input type="checkbox"/> Evidence that the supplementary information memorandum was sent to every +person who was sent an information memorandum | Not applicable |
| 121 | <input checked="" type="checkbox"/> Details of any material contracts entered into between the entity and any of its directors (if a trust, the directors of the responsible entity) | Refer to section. 13.3, 13.4, 13.8 and 13.9 of the Prospectus. |
| 122 | <input checked="" type="checkbox"/> A copy of every disclosure document or Product Disclosure Statement issued, and every information memorandum circulated, in the last 5 years | <p>A copy of the Prospectus is enclosed as Attachment 1.</p> <p>A copy of an information memorandum dated 12 November 2007 is enclosed as Attachment 20.</p> <p>A copy of an information memorandum dated 1 October 2009 is enclosed as Attachment 21.</p> |
| 123 | <input type="checkbox"/> Information not covered elsewhere and which, in terms of rule 3.1, is likely materially to affect the price or value of the entity's +securities | Not applicable |
| 123A | <input checked="" type="checkbox"/> The documents which would have been required to be given to ASX under rules 4.1, 4.2, 4.3, 4.5, 5.1, 5.2 and 5.3 had the entity been admitted to the +official list at the date of its application for admission, unless ASX agrees otherwise.

<small>Example: ASX may agree otherwise if the entity was recently incorporated.</small> | ASX to advise if anything is required. |

+ See chapter 19 for defined terms.

For personal use only

Mining exploration entities

- 124 A map or maps of the mining tenements prepared by a qualified +person. The maps must indicate the geology and other pertinent features of the tenements, including their extent and location in relation to a capital city or major town, and relative to any nearby properties which have a significant bearing on the potential of the tenements. The maps must be dated and identify the qualified +person and the report to which they relate.

See **Attachment 22.**

- 125 Deleted 1/7/97

Where is the information or document to be found? (eg, prospectus cross reference)

- 126 A schedule of +mining tenements prepared by a qualified person. The schedule must state in relation to each +mining tenement: the geographical area where the +mining tenement is situated; the nature of the title to the +mining tenement; whether the title has been formally confirmed or approved and, if not, whether an application for confirmation or approval is pending and whether the application is subject to challenge; and the +person in whose name the title to the +mining tenement is currently held.

See **Attachment 18.**

- 127 If the entity has +acquired an interest or entered into an agreement to +acquire an interest in a +mining tenement from any +person, a statement detailing the date of the +acquisition of the interest from the vendor and the purchase price paid and all other consideration (whether legally enforceable or not) passing (directly or indirectly) to the vendor.

Blue Ridge Dome:
Assets acquired from Georgia Henrich and Kelco Energy Ltd.:
Date: 1 December 2007

Vendors: Georgia Henrich and Kelco Energy Ltd.

The interests were acquired by companies controlled by Georgia Henrich and Don Henrich (a director of Maverick) who subsequently sold 100% of the issued capital in those companies to Maverick

The consideration comprised a combination of both cash and convertible notes as follows:

Georgia Henrich:
• USD 500,000; and

+ See chapter 19 for defined terms.

For personal use only

- 5,000,000 convertible notes with a total face value of USD 1,000,000

Kellco Energy Ltd.:

- USD 1,500,000; and
- 10,000,000 convertible notes with a total face value of USD 2,000,000

This consideration has been paid in full.

Assets acquired from Sawtooth, Inc.:

Date acquired: Maverick acquired several Blue Ridge Domes leases from Sawtooth, Inc. on 1 March 2008.

The remaining Blue Ridge Dome leases were acquired from Sawtooth, Inc. over a period of several months between 22 December 2009 and 30 March 2010.

The consideration comprised a combination of both cash and promissory notes as follows:

- USD 414,921; and
- USD 300,000 promissory note

USD 67,500 of the consideration owed to Sawtooth, Inc. is still outstanding.

Foothold:

Date acquired: Maverick acquired the Foothold leases between 13 January 2010 and 23 February 2010.

The total consideration paid to acquire the Foothold leases was USD 62,532.08. This amount has been paid in full.

Edwards Reef:

Date acquired: Maverick acquired the Edwards Reef leases between 22 April 2010 and 7 May 2010.

The total consideration paid to acquire the Edwards Reef leases was USD 57,670.64. This amount has been paid in full.

⁺ See chapter 19 for defined terms.

- | | | | |
|-----|-------------------------------------|---|--|
| 128 | <input checked="" type="checkbox"/> | A financial statement by the directors (if a trust, the directors of the responsible entity) setting out a program of expenditure together with a timetable for completion of an exploration program in respect of each +mining tenement or, where appropriate, each group of tenements | Refer to sections 1.3, 4.8, 6.4 and 7.3 of the Prospectus. |
| 129 | <input type="checkbox"/> | A declaration of conformity or otherwise with the Australasian Code for Reporting of Identified Mineral Resources and Ore Reserves for any reports on mineral resources and +ore reserves | Not applicable |

+ See chapter 19 for defined terms.

Part 3 - Agreement

All entities

You must complete this agreement. If you require a seal to be bound, the agreement must be under seal.

We agree:

- 1 Our admission to the +official list is in ASX's absolute discretion. ASX may admit us on any conditions it decides. +Quotation of our +securities is in ASX's absolute discretion. ASX may quote our +securities on any conditions it decides. Our removal from the +official list or the suspension or ending of +quotation of our +securities is in ASX's absolute discretion. ASX is entitled immediately to suspend +quotation of our +securities or remove us from the +official list if we break this agreement, but the absolute discretion of ASX is not limited.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law, and is not for an illegal purpose.
 - There is no reason why the +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 601MB(1), 737, 738, 992A, 992AA or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from, or connected with, any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.
- 5 We will comply with the listing rules that are in force from time to time, even if +quotation of our +securities is deferred, suspended or subject to a +trading halt.

⁺ See chapter 19 for defined terms.

For personal use only

- 6 The listing rules are to be interpreted:
- in accordance with their spirit, intention and purpose;
 - by looking beyond form to substance; and
 - in a way that best promotes the principles on which the listing rules are based.
- 7 ASX has discretion to take no action in response to a breach of a listing rule. ASX may also waive a listing rule (except one that specifies that ASX will not waive it) either on our application or of its own accord on any conditions. ASX may at any time vary or revoke a decision on our application or of its own accord.
- 8 A document given to ASX by an entity, or on its behalf, becomes and remains the property of ASX to deal with as it wishes, including copying, storing in a retrieval system, transmitting to the public, and publishing any part of the document and permitting others to do so. The documents include a document given to ASX in support of the listing application or in compliance with the listing rules.
- 9 In any proceedings, a copy or extract of any document or information given to ASX is of equal validity in evidence as the original.
- 10 Except in the case of an entity established in a jurisdiction whose laws have the effect that the entity's +securities cannot be approved under the operating rules of the +approved CS facility:
- We will satisfy the +technical and performance requirements of the +approved CS facility and meet any other requirements the +approved CS facility imposes in connection with approval of our +securities.
 - When +securities are issued we will enter them in the +approved CS facility's subregister holding of the applicant before they are quoted, if the applicant instructs us on the application form to do so.
 - The +approved CS facility is irrevocably authorised to establish and administer a subregister in respect of the +securities for which +quotation is sought.
- 11 Except in the case of an entity established in a jurisdiction whose laws have the effect that the entity's +securities cannot be approved under the operating rules of the +approved CS facility, we confirm that either:

⁺ See chapter 19 for defined terms.

For personal use only

we have given a copy of this application to the +approved CS facility in accordance with the operating rules of the +approved CS facility ; or

we ask ASX to forward a copy of this application to the +approved CS facility.

12 In the case of an entity established in a jurisdiction whose laws have the effect that the entity's +securities cannot be approved under the operating rules of the +approved CS facility:

- The +approved CS facility is irrevocably authorised to establish and administer a subregister in respect of +CDIs.
- We will make sure that +CDIs are issued over +securities if the holder of quoted +securities asks for +CDIs.

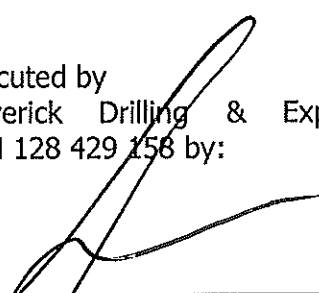
13 In the case of an entity established in a jurisdiction whose laws have the effect that the entity's +securities cannot be approved under the operating rules of the +approved CS facility:

we have given a copy of this application to the approved CS facility in accordance with the operating rules of the +approved CS facility; or


we ask ASX to forward a copy of this application to the +approved CS facility.

Dated: 05 / 07 / 2010

Executed by
Maverick Drilling & Exploration Limited
ACN 128 429 158 by:



^ Director



^ Director/Secretary

LEE ANTHONY CLARKE.

^ Full name of Director

ANDREW JAMES CRAWFORD

^ Full name of Director/Secretary

+ See chapter 19 for defined terms.