

MAVERICK NAMES DAN DENTON AS CHIEF OPERATING OFFICER

The Directors of Maverick Drilling & Exploration Limited (ASX: MAD) are pleased to announce the appointment of Mr Dan N. Denton as Chief Operating Officer.

Mr Denton will operate from Maverick's Blue Ridge Dome headquarters and commences his position immediately.

Don Henrich, Chairman of Maverick stated " We are extremely pleased to have attracted someone of the calibre of Dan Denton to our organization. He blends immense accounting, finance and oil and gas expertise with the professional management training critical to building Maverick into the future."

Mr Denton graduated Magna Cum Laude from Northeast Louisiana University in 1975. He practiced as a CPA with Peat Marwick & Main from 1975 to 1980, developing extensive industry expertise in oil and gas exploration and production, pipeline transmission and refining, pipeline and electric utilities and institutional funding. In 1980 Mr Denton transitioned from his early career in public accounting to become Vice President, Finance of JM Petroleum Corporation. Over the next three years this crude oil transportation and marketing company grew from about \$100,000 per year in sales to annual sales of \$500 million. In 1983 Mr Denton joined Shanley Oil & Gas as Senior Vice President, Finance. Shanley, an oil and gas exploration company grew from a start-up to \$50 million in sales during Mr Denton's tenure and he was integral to its public offering. In 1987, Mr. Denton joined Normandy Oil and Gas as Vice President, Finance and assisted in taking it from the Pinksheets to the NASDAQ.

In mid-2003, Mr Denton undertook a major project with Petrosearch Energy Corporation, which became a publicly traded oil and gas exploration company. As one of the original co-founders, Mr Denton brought Petrosearch from essentially an idea stage to a fully operational company successfully developing oil and gas prospects. The company ultimately encompassed active operations in 5 states and market capitalization grew from approximately USD 10 million to as high as USD 400 million during the growth of the company. Petrosearch was eventually acquired by another US publicly traded company, Double Eagle Petroleum. Mr Denton served as Executive Vice President, Chief Operating Officer, and President of Petrosearch Operating Company. He put in place the operational and administrative structure, including outsourcing and coordination of technical (geologic and engineering), field services, legal and professional services, and the administrative functions needed to support the exploration and development projects.

For personal use only

MAVERICK

DRILLING & EXPLORATION

Since 2006, Mr Denton has served as a consultant and Vice President, Corporate Development to Mesa Energy, a start-up early stage oil and gas company with an undertaking to go public. During this time Mr. Denton has also consulted to various independent oil & gas companies in the southern United States.

Further inquiries contact information:

Peter Love,
V.P Operations
Houston Operations Office
+1-281-416-8575

Andrew Crawford
Chief Financial Officer and
Company Secretary
+61-2-4925-3800

About Maverick Drilling & Exploration Limited (ASX: MAD)

Maverick is a diversified oil company with existing oil production and reserves focusing on low cost development of low risk drilling prospects. Maverick's flagship assets are leases that it holds over parts of the Blue Ridge Dome, an established producing oil field located south of Houston, Texas in the United States and its wholly owned subsidiary Maverick Drilling Company, a 37 year old contract drilling company based in Texas.

For personal use only