

NOTICE OF INTIAL SUBSTANTIAL HOLDER

Maverick Drilling & Exploration Limited (ASX: MAD) has today lodged an initial substantial holder notice in respect of an interest it has in its own securities. This interest has arisen because Maverick has entered into mandatory and voluntary restriction agreements with a number of shareholders which give Maverick the power to control the exercise of a power to dispose of those securities.

A copy of the initial substantial holder notice is attached.

For further enquiries, please contact:

Andrew Crawford
Company Secretary
(02) 4925 3800

About Maverick Drilling & Exploration Limited (ASX: MAD)

Maverick is a diversified oil company with existing oil production and reserves focusing on low cost development of low risk drilling prospects. Maverick's flagship assets are leases that it holds over parts of the Blue Ridge Dome, an established producing oil field located south of Houston, Texas in the United States and wholly owned Maverick Drilling Company, a 37 year old contract drilling company based in Texas.

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Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Maverick Drilling & Exploration Limited

ACN/ARSN 128 429 158

1. Details of substantial holder (1)

Name Maverick Drilling & Exploration Limited

ACN/ARSN (if applicable) 128 429 158

The holder became a substantial holder on 27/08/2010

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	224,644,003	224,644,003	69.37%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Maverick Drilling & Exploration Limited	Maverick has a relevant interest in its own securities as a result of various mandatory restriction agreements entered into with shareholders which give it a relevant interest pursuant to ASIC Class Order 03/634. A pro forma copy of the mandatory restriction agreement is attached as Annexure A .	161,138,837 fully paid ordinary shares
Maverick Drilling & Exploration Limited	Maverick has a relevant interest in its own securities as a result of various voluntary restriction agreements entered into with shareholders which give it the power to control the exercise of a power to dispose of those securities for the purpose of section 608(1). Pro forma copies of the relevant voluntary restriction agreements are attached as Annexure B and Annexure C .	63,505,166 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer to Annexure D (mandatory)	-	-	-
Refer to Annexure E (voluntary)	-	-	-

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Maverick Drilling & Exploration Limited	Between 14/05/2010 and 01/09/2010	NIL		161,138,837 fully paid ordinary shares
Maverick Drilling & Exploration Limited	Between 27/08/2010 and 31/08/2010	NIL		63,505,166 fully paid ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

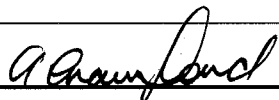
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Maverick Drilling & Exploration Limited	C/- McCullough Robertson Lawyers, Level 11 66 Eagle Street, Brisbane QLD 4000

Signature

print name	Andrew Crawford	capacity	Company Secretary
sign here		date	14/09/2010

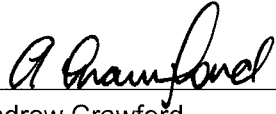
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**Annexure A – Mandatory Restriction Agreement
Maverick Drilling & Exploration Limited ACN 128 429 158**

This is Annexure A of 5 pages referred to in Form 603 (Notice of initial substantial holder).



Andrew Crawford
Company Secretary, Maverick Drilling & Exploration Limited

Date: 14 September 2010

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Appendix 9A

Restriction agreement

We, the persons in:

- Item 1 of the schedule ("entity");
- Item 2 of the schedule ("holder");
- Item 3 of the schedule ("controller"),

agree as follows.

Introduction

- A. The entity wants to be listed and has issued restricted securities. The holder will hold the restricted securities as set out in this agreement on the basis that the entity will take the steps necessary to be admitted to the ⁺official list of ASX.
- B. We have provided ASX with all the information necessary to properly form an opinion about who is a ⁺controller of the holder and who is required to execute this agreement.
- C. We enter this agreement for the purpose of complying with chapter 9 of the listing rules.

Agreement

Escrow restrictions

1. During the escrow period, the holder will not do any of the following.
 - (a) ⁺Dispose of, or agree or offer to ⁺dispose of, the restricted securities.
 - (b) Create, or agree or offer to create, any security interest in the restricted securities.
 - (c) Do, or omit to do, any act if the act or omission would have the effect of transferring effective ownership or control of the restricted securities.
 - (d) Participate in a return of capital made by the entity.
2. During the escrow period, a controller will not do any of the following.
 - (a) ⁺Dispose of, or agree or offer to ⁺dispose of, the controller interests.
 - (b) Create, or agree or offer to create, any security interest in the controller interests.
 - (c) Do, or omit to do, any act if the act or omission would have the effect of transferring effective ownership or control of the controller interests.
3. We will comply with chapter 9 of the listing rules. If any of us is not a listed entity, we will comply as if we were a listed entity. Each of us will take any steps we are able to take that are necessary to enable any of the others to comply.

4. (a) If the restricted securities are kept on the certificated subregister, the holder will deposit the certificates for the restricted securities with a bank or +recognised trustee for the escrow period.
- (b) If the restricted securities are kept on the +issuer sponsored subregister, the holder hereby agrees in writing to the application of a +holding lock to the restricted securities.

Warranties

5. If only the holder and the entity are parties to this agreement, one of the following applies.
- (a) The holder is an individual.
- (b) The holder has no +controller.
- (c) The holder has the +controllers set out in item 3 with the interests identified in item 6, and each +controller comes within an exception set out in rule 9.1.4.
- The holder gives this warranty.
6. If the holder, the entity and any +controller are parties to this agreement, the holder has the +controllers set out in item 3 with the controller interests identified in item 6, and any +controller who is not a party to this agreement comes within an exception set out in rule 9.1.4. The holder and each +controller give this warranty.
7. If item 7 of the schedule is completed, the full particulars of security interests which have been created, or are agreed or offered to be created, in the restricted securities are set out. A release of the security interests is attached. Apart from this, before the escrow period begins, the holder has not done, or omitted to do, any act which would breach clause 1 if done or omitted during the escrow period. The holder gives this warranty.
8. If item 8 of the schedule is completed, the full particulars of security interests which have been created, or are agreed or offered to be created, in the controller interests are set out. A release of the security interests is attached. Apart from this, before the escrow period begins, the +controller has not done, or omitted to do, any act which would breach clause 2 if done or omitted during the escrow period. Each +controller gives this warranty.
9. A breach of any of these warranties is a breach of this agreement.

Consequences of breaching this agreement

10. If it appears to the entity that the holder or a +controller may breach this agreement, the entity must take the steps necessary to prevent the breach, or to enforce the agreement.
11. If the holder or a +controller breach this agreement, each of the following applies.
- (a) The entity must take the steps necessary to enforce the agreement, or to rectify the breach.
- (b) The entity must refuse to acknowledge, deal with, accept or register any sale, assignment, transfer or +conversion of any of the restricted securities. This is in addition to other rights and remedies of the entity.

+ See chapter 19 for defined terms.

- (c) The holder of the restricted securities ceases to be entitled to any dividends, distributions or voting rights while the breach continues.

Amendment

12. This agreement will not be changed or waived without ASX's written consent.

Jurisdiction

13. The laws of the State of the home branch of the entity apply to this agreement. We submit to the jurisdiction of the courts of that State.

Definitions and interpretation

In this agreement:

ASX means ASX Limited.

controller interests means the ⁺securities, substantial economic interest or other interests in the restricted securities and each intermediate entity through which that interest occurs, full particulars of which are set out in item 6 of the schedule.

escrow period means the period set out in item 4 of the schedule.

restricted securities means the ⁺securities set out in item 5 of the schedule and any ⁺securities attaching to or arising out of those ⁺securities that are restricted securities because of the definition of restricted securities in the listing rules.

The singular includes the plural and vice versa.

A reference to a party includes its successors, personal representatives and transferees.

Words and expressions defined in the listing rules of ASX, and not in this agreement, have the meanings given to them in the listing rules.

Every warranty or agreement (expressed or implied) in which more than one person joins, binds them individually and any combination of them as a group.

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Schedule

- 1. Entity's name and address:**
Maverick Drilling & Exploration Limited ACN 128 429 158
of c/- McCullough Robertson, Level 11 66 Eagle Street, Brisbane QLD 4000
- 2. Holder's name and address:**
[#insert]
- 3. Each ⁺controllers' name and address:**
[#insert]
- 4. Escrow period (the date from which the initial restricted securities are escrowed):**
[#insert]
- 5. Particulars of restricted securities:**
[#insert]
- 6. Particulars of controller interests:**
[#insert]
- 7. Particulars of security interests over restricted securities:**
[#insert]
- 8. Particulars of security interests over controller interests:**
[#insert]

+ See chapter 19 for defined terms.

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EXECUTION

Dated: ___ / ___ / 2010

EXECUTED as a deed

Signed sealed and delivered
by
Maverick Drilling & Exploration Limited ACN 128
429 158 by:

^ _____
Director

^ _____
Director/Secretary

^ _____
Full name of Director

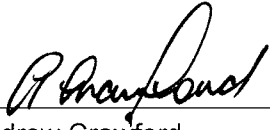
^ _____
Full name of Director/Secretary

[#insert execution clause]

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**Annexure B – Voluntary Restriction Agreement (Shareholders)
Maverick Drilling & Exploration Limited ACN 128 429 158**

This is Annexure B of 11 pages referred to in Form 603 (Notice of initial substantial holder).



Andrew Crawford
Company Secretary, Maverick Drilling & Exploration Limited

Date: 14 September 2010

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Voluntary restriction deed

Maverick Drilling & Exploration Limited ACN 128 429 158

The party listed in item 1 of the Schedule

Table of contents

Parties	1
Background	1
Agreed terms	1
1 Definitions and interpretation	1
1.1 Definitions	1
1.2 Interpretation	2
2 Restrictions	2
2.1 Holder activity during Restricted Period	2
2.2 Holding lock	2
3 Takeover Bid	3
3.1 Release during Takeover Bid	3
3.2 Return of holding lock	3
4 Merger	3
4.1 Release during merger	3
4.2 Return of holding lock	3
5 Pre-bid Acceptance Agreements	3
5.1 Entry into Pre-bid Acceptance Agreements	3
5.2 Limited release	4
6 Further grounds for release	4
7 Warranties	4
7.1 Holder's warranties	4
7.2 Breach of warranties	4
8 Consequences of breaching this document	4
8.1 Enforcement	4
8.2 Consequences of breach	4
9 Facsimile	5
10 General	5
10.1 Governing law and jurisdiction	5
10.2 Counterparts	5
10.3 Amendments	5
11 Notice	5

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11.1	Method of giving notice	5
11.2	When is notice given	6
11.3	Address for notices	6
Schedule-----		7
Particulars (clause 1)		7
Execution-----		8

Voluntary restriction deed

Dated

Parties

Company

Maverick Drilling & Exploration Limited ACN 128 429 158

of McCullough Robertson, Central Plaza Two, Level 11, 66 Eagle Street, Brisbane, QLD, 4000

Holder

The party listed in item 1 of the Schedule

of the address listed in item 1 of the Schedule

Background

- A The Company has or will issue securities to the Holder.
- B The Holder holds, or may in the future hold, the securities as set out in this document.
- C The Holder has agreed to enter into this document voluntarily for the benefit of the Company.

Agreed terms

1 Definitions and interpretation

1.1 Definitions

In this document, terms defined in the Listing Rules have the same meanings when used in this document, and:

Term	Definition
ASX	means ASX Limited ACN 008 624 691 or the securities exchange operated by it (as the case requires).
Bidder	has the meaning given to that term in the <i>Corporations Act 2001</i> (Cth).
Business Day	means a day that is not a Saturday, Sunday or public holiday in the place where an act is to be performed, notice received or a payment is to be made.

Term	Definition
Convertible Notes	means the redeemable convertible notes issued by the Company in November 2007.
Listing Rules	means the listing rules of ASX which govern, among other things, the admission of entities to the official list of ASX, disclosure and some aspects of a listed company's conduct.
Restricted Period	means the period set out in item 2 of the Schedule.
Securities	means the securities set out in item 3 of the Schedule.
Superior Proposal	means competing Takeover Bid that has been publicly announced and that, taking into account all aspects of the competing Takeover Bid, is: <ul style="list-style-type: none"> (a) reasonably capable of being completed; and (b) values each Security higher than under any other Takeover Bid that is on offer at the relevant time.
Takeover Bid	has the meaning given to that term in the <i>Corporations Act 2001</i> (Cth).

1.2 Interpretation

In this document:

- (a) a singular word includes the plural and vice versa; and
- (b) a reference to a party to this document or any other document or agreement includes the party's successors, permitted substitutes and permitted assigns.

2 Restrictions

2.1 Holder activity during Restricted Period

Subject to clauses 3, 4, 5 and 6, during the Restricted Period the Holder must not:

- (a) sell, transfer, or otherwise dispose of, or agree or offer to sell, transfer or otherwise dispose of, the Securities;
- (b) create, or agree to create, any security interests in the Securities; or
- (c) do, or omit to do, any act if the act or omission would have the effect of transferring effective ownership or control of the Securities.

2.2 Holding lock

If the Securities are kept on an issuer sponsored subregister, the Holder agrees to the application of a holding lock to the Securities.

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3 Takeover Bid

3.1 Release during Takeover Bid

The Company must release all or any part of the Securities from the restrictions in clause 2 by notice in writing to the Holder if:

- (a) a Takeover Bid is made to acquire all of the issued ordinary shares of the Company; and
- (b) holders of at least half of the Securities in the bid class that are not subject to escrow have accepted the Takeover Bid.

3.2 Return of holding lock

If the Takeover Bid does not become unconditional, the Holder and the Company agree for holding locks in respect of the Securities to be reapplied.

4 Merger

4.1 Release during merger

The Company must release all or any part of the Securities from the restrictions in clause 2 by notice in writing to the Holder if the Securities are proposed to be transferred or cancelled as part of a merger by way of scheme of arrangement under part 5.1 *Corporations Act 2001* (Cth).

4.2 Return of holding lock

If the merger by scheme of arrangement is not carried out the Holder and the Company agree for holding locks in respect of the Securities to be reapplied.

5 Pre-bid Acceptance Agreements

5.1 Entry into Pre-bid Acceptance Agreements

The Holder may enter into, and perform its obligations under, an agreement with a potential Bidder whereby the Holder agrees to accept the offer made to it under a Takeover Bid for all of the issued ordinary shares of the Company (**Offer**) within a period of time after the offer period begins (**Pre-Bid Acceptance Agreement**), provided that the terms thereof must:

- (a) be subject to a condition precedent that the Bidder publicly propose the Offer within 5 Business Days after the date of the Pre-Bid Acceptance Agreement;
- (b) require the Holder to accept the Offer for all or any part of the Securities no earlier than 10 Business Days after the offer period begins;
- (c) automatically terminate if:
 - (i) the Bidder does not dispatch offers under the Offer within two months after the date on which the Bidder publicly announces that it intends to make the Offer;
 - (ii) a superior proposal (being one that, taking into account all aspects of the proposal, is reasonably capable of being completed and represents superior value to members of Maverick) is made before the Holder accepts the Offer;

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- (iii) the Bidder's offers under the Offer lapse (without being free of all conditions);
- (iv) a court or the Takeovers Panel decides that all or any part of the transaction contemplated by the Pre-bid Acceptance Agreement is unlawful or constitutes unacceptable circumstances; or
- (v) on the date which is three months after the date of the Pre-bid Acceptance Agreement.

5.2 Limited release

- (a) Subject to clause 5.2(b) and the Pre-bid Acceptance Agreement satisfying the requirements of clause 5.1, the Company must release those Securities which are the subject of the Offer and the Pre-bid Acceptance Agreement from the restrictions in clause 2 and do all other things necessary in time to permit the Holder to comply with its obligation to accept the Offer under the Pre-bid Acceptance Agreement.
- (b) The release contained in this clause 5.2 is a limited release and only releases the Holder from the restrictions in clause 2 for the sole purpose of accepting the Offer.

6 Further grounds for release

The Company may agree to the early release of all or part of the Securities if it is satisfied in its absolute discretion that such release will have no material effect on the orderly market for Securities, having regard to whatever factors it considers relevant in that regard, including market demand and institutional interest in the Company.

7 Warranties

7.1 Holder's warranties

The Holder warrants to the Company that:

- (a) before the Restricted Period begins, the Holder has not done, or omitted to do, any act which would breach clause 2 if done or omitted to be done during the Restricted Period; and
- (b) the Holder has power to enter into and perform its obligations under this document.

7.2 Breach of warranties

A breach of the warranties in clause 7.1 is a breach of this document.

8 Consequences of breaching this document

8.1 Enforcement

If the Company anticipates that the Holder may breach this document, the Company may take steps necessary to prevent the breach or to enforce the document.

8.2 Consequences of breach

If the Holder breaches this document, each of the following applies:

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- (a) the Company may take the steps necessary to enforce the document or to rectify the breach; and
- (b) the Company may (in addition to other rights and remedies of the Company), refuse to acknowledge, deal with, accept or register any sale, assignment, transfer or conversion of any of the Securities unless the Company is prohibited from doing so by the Listing Rules.

9 Facsimile

The parties agree that an executed facsimile copy of this document will be binding on all parties.

10 General

10.1 Governing law and jurisdiction

- (a) Queensland law governs this document.
- (b) Each party irrevocably submits to the exclusive jurisdiction of the Queensland courts and courts competent to hear appeals from those courts.

10.2 Counterparts

This document may be signed in any number of counterparts. All counterparts together make one instrument.

10.3 Amendments

This document may only be amended by written agreement between all parties.

11 Notice

11.1 Method of giving notice

A notice, consent or communication under this document is only effective if it is:

- (a) in writing, signed by or on behalf of the person giving it;
- (b) addressed to the person to whom it is to be given; and
- (c) given as follows:
 - (i) delivered by hand to that person's address;
 - (ii) sent by prepaid mail (and by prepaid airmail if the person is overseas) to that person's address; or
 - (iii) sent by fax to that person's fax number where the sender receives a transmission confirmation report from the despatching machine indicating the transmission has been made without error and showing the relevant number of pages and the correct destination fax number or name of recipient.

11.2 When is notice given

A notice, consent or communication delivered under clause 11.1 is given and received:

- (a) if it is hand delivered or sent by fax:
 - (i) by 5.00pm (local time in the place of receipt) on a Business Day – on that day; or
 - (ii) after 5.00pm (local time in the place of receipt) on a Business Day, or at any time on a day that is not a Business Day – on the next Business Day; and
- (b) if it is sent by post:
 - (i) within Australia – three Business Days after posting; or
 - (ii) to or from a place outside Australia – seven Business Days after posting.

11.3 Address for notices

A person's address and fax number are those set out below, or as the person notifies the sender:

Holder:

[#insert]

Company:

Andrew Crawford
Company Secretary
Mavericks Drilling & Exploration Limited
Suite 2, 24 Bolton Street
PO Box 865
Newcastle NSW 2300
Facsimile: (02) 4925 3811

Schedule

Particulars (clause 1)

1	Holder	[#insert] of [#insert]
2	Restricted Period (the period during which the Securities are restricted)	<ul style="list-style-type: none"> (a) From listing until 28 October 2010 (b) From 29 October 2010 until 30 November 2010 (c) From 1 December 2010 until 28 February 2011 (d) From 1 March 2011 until 31 May 2011
3	Particulars of Securities	<ul style="list-style-type: none"> (a) [#insert] ordinary shares in the issued capital of the Company, being 100% of those Securities held by the Holder which are not subject to mandatory escrow under the Listing Rules (b) [#insert] ordinary shares in the issued capital of the Company (c) [#insert] ordinary shares in the issued capital of the Company (d) [#insert] ordinary shares in the issued capital of the Company

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Execution

EXECUTED as a deed

Executed by
Maverick Drilling & Exploration Limited ACN 128
429 158 by:

▲ _____
Director

▲ _____
Director/Secretary

▲ _____
Full name of Director

▲ _____
Full name of Director/Secretary

Signed sealed and delivered for and on behalf of
[#insert] under Power of Attorney in the presence
of:

▲ _____
Signature of witness

▲ _____
Signature of Attorney

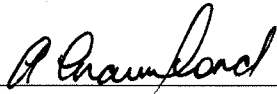
▲ _____
Name of witness (print)

▲ _____
Maverick Drilling & Exploration Limited
Full name of Attorney

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**Annexure C – Voluntary Restriction Agreement (Noteholders)
Maverick Drilling & Exploration Limited ACN 128 429 158**

This is Annexure C of 11 pages referred to in Form 603 (Notice of initial substantial holder).



Andrew Crawford
Company Secretary, Maverick Drilling & Exploration Limited

Date: 14 September 2010

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Voluntary restriction deed

Maverick Drilling & Exploration Limited ACN 128 429 158

The party listed in item 1 of the Schedule

Table of contents

Parties	1
Background	1
Agreed terms	1
1 Definitions and interpretation	1
1.1 Definitions	1
1.2 Interpretation	2
2 Restrictions	2
2.1 Holder activity during Restricted Period	2
2.2 Holding lock	2
3 Takeover Bid	3
3.1 Release during Takeover Bid	3
3.2 Return of holding lock	3
4 Merger	3
4.1 Release during merger	3
4.2 Return of holding lock	3
5 Pre-bid Acceptance Agreements	3
5.1 Entry into Pre-bid Acceptance Agreements	3
5.2 Limited release	4
6 Further grounds for release	4
7 Warranties	4
7.1 Holder's warranties	4
7.2 Breach of warranties	4
8 Consequences of breaching this document	4
8.1 Enforcement	4
8.2 Consequences of breach	4
9 Facsimile	5
10 General	5
10.1 Governing law and jurisdiction	5
10.2 Counterparts	5
10.3 Amendments	5
11 Notice	5

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11.1	Method of giving notice	5
11.2	When is notice given	6
11.3	Address for notices	6
Schedule-----		7
Particulars (clause 1)		7
Execution-----		8

Voluntary restriction deed

Dated

Parties

Company **Maverick Drilling & Exploration Limited ACN 128 429 158**

of McCullough Robertson, Central Plaza Two, Level 11, 66 Eagle Street, Brisbane, QLD, 4000

Holder **The party listed in item 1 of the Schedule**

of the address listed in item 1 of the Schedule

Background

- A The Company has or will issue securities to the Holder.
- B The Holder holds, or may in the future hold, the securities as set out in this document.
- C The Holder has agreed to enter into this document voluntarily for the benefit of the Company.

Agreed terms

1 Definitions and interpretation

1.1 Definitions

In this document, terms defined in the Listing Rules have the same meanings when used in this document, and:

Term	Definition
ASX	means ASX Limited ACN 008 624 691 or the securities exchange operated by it (as the case requires).
Bidder	has the meaning given to that term in the <i>Corporations Act 2001</i> (Cth).
Business Day	means a day that is not a Saturday, Sunday or public holiday in the place where an act is to be performed, notice received or a payment is to be made.

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Term	Definition
Convertible Notes	means the redeemable convertible notes issued by the Company in November 2007.
Listing Rules	means the listing rules of ASX which govern, among other things, the admission of entities to the official list of ASX, disclosure and some aspects of a listed company's conduct.
Restricted Period	means the period set out in item 2 of the Schedule.
Securities	means the securities set out in item 3 of the Schedule.
Superior Proposal	means competing Takeover Bid that has been publicly announced and that, taking into account all aspects of the competing Takeover Bid, is: <ul style="list-style-type: none"> (a) reasonably capable of being completed; and (b) values each Security higher than under any other Takeover Bid that is on offer at the relevant time.
Takeover Bid	has the meaning given to that term in the <i>Corporations Act 2001</i> (Cth).

1.2 Interpretation

In this document:

- (a) a singular word includes the plural and vice versa; and
- (b) a reference to a party to this document or any other document or agreement includes the party's successors, permitted substitutes and permitted assigns.

2 Restrictions

2.1 Holder activity during Restricted Period

Subject to clauses 3, 4, 5 and 6, during the Restricted Period the Holder must not:

- (a) sell, transfer, or otherwise dispose of, or agree or offer to sell, transfer or otherwise dispose of, the Securities;
- (b) create, or agree to create, any security interests in the Securities; or
- (c) do, or omit to do, any act if the act or omission would have the effect of transferring effective ownership or control of the Securities.

2.2 Holding lock

If the Securities are kept on an issuer sponsored subregister, the Holder agrees to the application of a holding lock to the Securities.

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3 Takeover Bid

3.1 Release during Takeover Bid

The Company must release all or any part of the Securities from the restrictions in clause 2 by notice in writing to the Holder if:

- (a) a Takeover Bid is made to acquire all of the issued ordinary shares of the Company; and
- (b) holders of at least half of the Securities in the bid class that are not subject to escrow have accepted the Takeover Bid.

3.2 Return of holding lock

If the Takeover Bid does not become unconditional, the Holder and the Company agree for holding locks in respect of the Securities to be reapplied.

4 Merger

4.1 Release during merger

The Company must release all or any part of the Securities from the restrictions in clause 2 by notice in writing to the Holder if the Securities are proposed to be transferred or cancelled as part of a merger by way of scheme of arrangement under part 5.1 *Corporations Act 2001* (Cth).

4.2 Return of holding lock

If the merger by scheme of arrangement is not carried out the Holder and the Company agree for holding locks in respect of the Securities to be reapplied.

5 Pre-bid Acceptance Agreements

5.1 Entry into Pre-bid Acceptance Agreements

The Holder may enter into, and perform its obligations under, an agreement with a potential Bidder whereby the Holder agrees to accept the offer made to it under a Takeover Bid for all of the issued ordinary shares of the Company (**Offer**) within a period of time after the offer period begins (**Pre-Bid Acceptance Agreement**), provided that the terms thereof must:

- (a) be subject to a condition precedent that the Bidder publicly propose the Offer within 5 Business Days after the date of the Pre-Bid Acceptance Agreement;
- (b) require the Holder to accept the Offer for all or any part of the Securities no earlier than 10 Business Days after the offer period begins;
- (c) automatically terminate if:
 - (i) the Bidder does not dispatch offers under the Offer within two months after the date on which the Bidder publicly announces that it intends to make the Offer;
 - (ii) a superior proposal (being one that, taking into account all aspects of the proposal, is reasonably capable of being completed and represents superior value to members of Maverick) is made before the Holder accepts the Offer;

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- (iii) the Bidder's offers under the Offer lapse (without being free of all conditions);
- (iv) a court or the Takeovers Panel decides that all or any part of the transaction contemplated by the Pre-bid Acceptance Agreement is unlawful or constitutes unacceptable circumstances; or
- (v) on the date which is three months after the date of the Pre-bid Acceptance Agreement.

5.2 Limited release

- (a) Subject to clause 5.2(b) and the Pre-bid Acceptance Agreement satisfying the requirements of clause 5.1, the Company must release those Securities which are the subject of the Offer and the Pre-bid Acceptance Agreement from the restrictions in clause 2 and do all other things necessary in time to permit the Holder to comply with its obligation to accept the Offer under the Pre-bid Acceptance Agreement.
- (b) The release contained in this clause 5.2 is a limited release and only releases the Holder from the restrictions in clause 2 for the sole purpose of accepting the Offer.

6 Further grounds for release

The Company may agree to the early release of all or part of the Securities if it is satisfied in its absolute discretion that such release will have no material effect on the orderly market for Securities, having regard to whatever factors it considers relevant in that regard, including market demand and institutional interest in the Company.

7 Warranties

7.1 Holder's warranties

The Holder warrants to the Company that:

- (a) before the Restricted Period begins, the Holder has not done, or omitted to do, any act which would breach clause 2 if done or omitted to be done during the Restricted Period; and
- (b) the Holder has power to enter into and perform its obligations under this document.

7.2 Breach of warranties

A breach of the warranties in clause 7.1 is a breach of this document.

8 Consequences of breaching this document

8.1 Enforcement

If the Company anticipates that the Holder may breach this document, the Company may take steps necessary to prevent the breach or to enforce the document.

8.2 Consequences of breach

If the Holder breaches this document, each of the following applies:

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- (a) the Company may take the steps necessary to enforce the document or to rectify the breach; and
- (b) the Company may (in addition to other rights and remedies of the Company), refuse to acknowledge, deal with, accept or register any sale, assignment, transfer or conversion of any of the Securities unless the Company is prohibited from doing so by the Listing Rules.

9 Facsimile

The parties agree that an executed facsimile copy of this document will be binding on all parties.

10 General

10.1 Governing law and jurisdiction

- (a) Queensland law governs this document.
- (b) Each party irrevocably submits to the exclusive jurisdiction of the Queensland courts and courts competent to hear appeals from those courts.

10.2 Counterparts

This document may be signed in any number of counterparts. All counterparts together make one instrument.

10.3 Amendments

This document may only be amended by written agreement between all parties.

11 Notice

11.1 Method of giving notice

A notice, consent or communication under this document is only effective if it is:

- (a) in writing, signed by or on behalf of the person giving it;
- (b) addressed to the person to whom it is to be given; and
- (c) given as follows:
 - (i) delivered by hand to that person's address;
 - (ii) sent by prepaid mail (and by prepaid airmail if the person is overseas) to that person's address; or
 - (iii) sent by fax to that person's fax number where the sender receives a transmission confirmation report from the despatching machine indicating the transmission has been made without error and showing the relevant number of pages and the correct destination fax number or name of recipient.

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11.2 When is notice given

A notice, consent or communication delivered under clause 11.1 is given and received:

- (a) if it is hand delivered or sent by fax:
 - (i) by 5.00pm (local time in the place of receipt) on a Business Day – on that day; or
 - (ii) after 5.00pm (local time in the place of receipt) on a Business Day, or at any time on a day that is not a Business Day – on the next Business Day; and
- (b) if it is sent by post:
 - (i) within Australia – three Business Days after posting; or
 - (ii) to or from a place outside Australia – seven Business Days after posting.

11.3 Address for notices

A person's address and fax number are those set out below, or as the person notifies the sender:

Holder:

Troy Harry
Noteholders Representative
GPO Box 1550
Brisbane QLD 4001
Facsimile: (07) 3503 9250

Company:

Andrew Crawford
Company Secretary
Mavericks Drilling & Exploration Limited
Suite 2, 24 Bolton Street
PO Box 865
Newcastle NSW 2300
Facsimile: (02) 4925 3811

Schedule

Particulars (clause 1)

1	Holder	[#insert] of [#insert]
2	Restricted Period (the period during which the Securities are restricted)	(a) From listing until 30 November 2010 (b) From 1 December 2010 until 28 February 2011 (c) From 1 March 2011 until 31 May 2011
3	Particulars of Securities	(a) [#insert] ordinary shares in the issued capital of the Company; (b) [#insert] ordinary shares in the issued capital of the Company; and (c) [#insert] ordinary shares in the issued capital of the Company.

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Execution

EXECUTED as a deed

Executed by
Maverick Drilling & Exploration Limited ACN 128
429 158 by:

▲ _____
Director

▲ _____
Director/Secretary

▲ _____
Full name of Director

▲ _____
Full name of Director/Secretary

Signed sealed and delivered for and on behalf of
[#insert] under Power of Attorney in the presence
of:

▲ _____
Signature of witness

▲ _____
Signature of Attorney

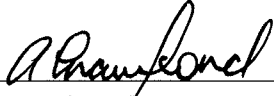
▲ _____
Name of witness (print)

Troy Harry
▲ _____
Full name of Attorney

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**Annexure D – Details of registered holders (mandatory restrictions)
Maverick Drilling & Exploration Limited ACN 128 429 158**

This is Annexure D of 3 pages referred to in Form 603 (Notice of initial substantial holder).



Andrew Crawford
Company Secretary, Maverick Drilling & Exploration Limited

Date: 14 September 2010

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Maverick Drilling & Exploration Limited
Annexure D - Mandatory Restriction Agreements

1 Related parties/promoters and transferees - shares

Holder of relevant interest	Registered holder of securities	Number of securities	Class of securities
Maverick Drilling & Exploration Limited	Berne No. 132 Nominees Pty Limited	1,250,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Carmgen Pty Ltd	500,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	IRSS Nominees (22) Limited	4,000,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	OH Boss Pty Ltd ATF OH Boss Trust	10,688,490	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Peter James Mitchell Love	2,825,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Kelwick Pty Ltd ATF Clarke Kent Super Fund	2,030,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Harlequin Capital Pty Ltd <AC Clarke Family A/C>	500,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	MEJC Pty Ltd <MEJ Clarke Family A/C>	500,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Pedconference Pty Ltd <RDH Clarke Family A/C>	500,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Andrew James Crawford ATF Box One Trust	100,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Kelwick Pty Ltd ATF Clarke Kent Super Fund	1,775,605	Fully paid ordinary shares
	Subtotal	24,669,095	

2 Related party vendors and transferees - shares

Holder of relevant interest	Registered holder of securities	Number of securities	Class of securities
Maverick Drilling & Exploration Limited	Don Heinrich	5,315,841	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Georgia Heinrich	36,584,159	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Anantera, Ltd.	858,414	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Britni Heinrich Reese	5,000,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Nicole Rene Heinrich	5,000,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Kenneth Richey ATF Rene Heinrich Heritage Trust	2,000,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Kenneth Richey ATF Jeffrey and Britni Reese Heritage Trust	2,000,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Kenneth Richey	500,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	David Nejtek	1,000,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Russell Nejtek	600,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Rasmus Topp Rixen	2,000,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Nicol Pty Ltd	307,800	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Robert Benkovic	332,917	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	John & Nabasha Camuglia ATF John Camuglia Superannuation Fund	984,269	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Andrew James Crawford ATF Box One Trust	100,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Anthony & Rosemarie Camuglia ATF Anthony Camuglia Superannuation Fund	984,128	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Kich Pty Ltd ATF The Kich Trust	1,000,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Joseph & Kirsten Camuglia ATF Joseph Camuglia Super Fund	2,984,936	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Clarke Kent Super Pty Ltd ATF Clarke Kent Superannuation Fund	2,000,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Donald Wayne Schofield & Cathy Suzanne Schofield ATF D & C Schofield Superannuation Fund	2,000,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Hunter Mining Services Pty Ltd	911,560	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Wayne Albert Halpin & Sandra Maree Halpin ATF SMH Superannuation Fund	383,333	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Martin Darrell Geisel ATF TCG Discretionary Trust	199,750	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Katsuwest Pty Ltd ATF Katernee Family Trust	49,750	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	RM & AB Payne Pty Ltd ATF RM Payne Superannuation Fund	100,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Peter Richard Squire	199,500	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Andrew John Stanke ATF The A&S Stanke Family Trust	50,250	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Westcourt Centre Pty Ltd ATF The Westcourt Village Unit Trust	49,750	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	WA Halpin Pty Ltd ATF The Halpin Investments Unit Trust	499,750	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	RABOSS Pty Ltd ATF The Genocchio Unit Trust	199,750	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Echo Point Pty Ltd ATF E L A & B M Lago Family Trust	99,750	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Reeview Pty Ltd ATF The Riverview Property Trust	200,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Dean Cook	468,325	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Peter Johnston	49,617	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Chris & Joanne Seidler Superannuation Fund	249,750	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Wayne Albert Halpin & Sandra Maree Halpin ATF SMH Superannuation Fund	99,750	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	WA Halpin Pty Ltd ATF The Halpin Investments Unit Trust	99,750	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	HDF Investments Pty Ltd	1,575,010	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Fypanne Pty Ltd ATF Tognola Superannuation Fund	100,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Alfio Vecchio	69,750	Fully paid ordinary shares

Holder of relevant interest	Registered holder of securities	Registered holder of securities	Number of securities	Class of securities
Maverick Drilling & Exploration Limited	Salvatore Vecchio	Salvatore Vecchio	99,750	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Joanne Huxham	Joanne Huxham	100,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Gordon D Bokes	Gordon D Bokes	1,483,633	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Paulette Stephens	Paulette Stephens	60,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	William L Chesser & Laura Chesser JTWROS	William L Chesser & Laura Chesser JTWROS	780,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Charlie and Patricia Johns	Charlie and Patricia Johns	714,800	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Donald Hays	Donald Hays	175,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	John Prestridge Jr	John Prestridge Jr	350,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Jeffery J Messock & Judith M Messock	Jeffery J Messock & Judith M Messock	500,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Susan Selgman	Susan Selgman	1,000,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	David A Knorr and Jeannie M Knorr JTWROS	David A Knorr and Jeannie M Knorr JTWROS	100,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Tiffany Mehdizadeh	Tiffany Mehdizadeh	100,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Neda Mehdizadeh	Neda Mehdizadeh	100,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Joseph Mehdizadeh	Joseph Mehdizadeh	100,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Ashley Mehdizadeh	Ashley Mehdizadeh	100,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Neda Mehdizadeh ATF Mehdizadeh Trust of 2003	Neda Mehdizadeh ATF Mehdizadeh Trust of 2003	2,000,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Amanterra Grandchildren Holdings, LLC	Amanterra Grandchildren Holdings, LLC	250,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Peter Murray Jackson	Peter Murray Jackson	227,273	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	BK Duncan Pty Ltd ATF The Benjamin Duncan Trust	BK Duncan Pty Ltd ATF The Benjamin Duncan Trust	1,000,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Barry Fitzgerald & Helen Fitzgerald ATF Barry Fitzgerald Superannuation Fund	Barry Fitzgerald & Helen Fitzgerald ATF Barry Fitzgerald Superannuation Fund	300,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Swiser Investments Pty Ltd	Swiser Investments Pty Ltd	250,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	MC & JA Dillon Pty Ltd ATF MC & JA Dillon Family Trust	MC & JA Dillon Pty Ltd ATF MC & JA Dillon Family Trust	250,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Trojac Pty Ltd ATF G & J Hopper Family Trust	Trojac Pty Ltd ATF G & J Hopper Family Trust	250,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	P & L Drayton SF Pty Ltd ATF P & L Drayton Super Fund	P & L Drayton SF Pty Ltd ATF P & L Drayton Super Fund	250,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Rakesh Tulshyan	Rakesh Tulshyan	250,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Tania Hill	Tania Hill	500,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Swindell Pty Ltd ATF Swindells Family Retirement Fund	Swindell Pty Ltd ATF Swindells Family Retirement Fund	1,031,675	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Barry Cook	Barry Cook	100,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	C & A Saliba ATF C & A Saliba Superannuation Fund	C & A Saliba ATF C & A Saliba Superannuation Fund	100,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Bortess Pty Ltd ATF Burford Superannuation Fund	Bortess Pty Ltd ATF Burford Superannuation Fund	250,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	John Conidi ATF Conidi Superannuation Fund	John Conidi ATF Conidi Superannuation Fund	250,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Star Fruit Pty Ltd ATF Star Fruit Unit Trust	Star Fruit Pty Ltd ATF Star Fruit Unit Trust	750,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Larah Woodman & Vivienne Woodman ATF L & V Super Fund	Larah Woodman & Vivienne Woodman ATF L & V Super Fund	500,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Dalme Pty Ltd ATF D & L Elbourn Superannuation Fund	Dalme Pty Ltd ATF D & L Elbourn Superannuation Fund	250,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Rohyan Pty Ltd ATF The Jasarash Investment Trust	Rohyan Pty Ltd ATF The Jasarash Investment Trust	1,000,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Resyfi Pty Ltd ATF McGuinness Discretionary Trust	Resyfi Pty Ltd ATF McGuinness Discretionary Trust	208,333	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Benjamin Woods	Benjamin Woods	20,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Nicole James	Nicole James	300,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	M&D McKeough Super Pty Limited ATF McKeough Superannuation Fund	M&D McKeough Super Pty Limited ATF McKeough Superannuation Fund	100,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Craig John McGuiffin & Susan Fekete ATF McGuiffin Family Superannuation Fund	Craig John McGuiffin & Susan Fekete ATF McGuiffin Family Superannuation Fund	75,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	G. Argyrou Investments Pty Ltd ATF G. Argyrou Investments Trust	G. Argyrou Investments Pty Ltd ATF G. Argyrou Investments Trust	250,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Makinsam Pty Ltd ATF Walker Super Fund	Makinsam Pty Ltd ATF Walker Super Fund	300,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	LCH Super Pty Ltd ATF LCH Superannuation Fund	LCH Super Pty Ltd ATF LCH Superannuation Fund	500,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Krista Walter	Krista Walter	100,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Barview Pty Ltd ATF Ironside Family Superannuation Fund	Barview Pty Ltd ATF Ironside Family Superannuation Fund	500,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Brian Duerboon	Brian Duerboon	50,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Wayne and Nicola Clarke	Wayne and Nicola Clarke	50,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Veronica Pearce	Veronica Pearce	100,000	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Antonio Jon Rufo	Antonio Jon Rufo	28,717	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Salt Dome Pty Ltd ATF Salt Dome Unit Trust	Salt Dome Pty Ltd ATF Salt Dome Unit Trust	2,000,000	Fully paid ordinary shares
		Subtotal	98,386,510	

3 Related seed capitalists - shares

Holder of relevant interest	Registered holder of securities	Number of securities	Class of securities
Maverick Drilling & Exploration Limited	Amanterra, Ltd	5,621,716	Fully paid ordinary shares
	Subtotal	5,621,716	

4 Unrelated seed capitalists - shares

Holder of relevant interest	Registered holder of securities	Number of securities	Class of securities
Maverick Drilling & Exploration Limited	Anthony & Rosemarie Camuglia ATF Anthony Camuglia Superannuation Fund	2,680,158	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Brantaz Pty Ltd	1,027,394	Fully paid ordinary shares

Maverick Drilling & Exploration Limited	Con Megalos & Dimity Megalos ATF the Mega Superannuation Fund
Maverick Drilling & Exploration Limited	Cory Paterson
Maverick Drilling & Exploration Limited	Danny G Family Pty Ltd ATF D Gresham Trust
Maverick Drilling & Exploration Limited	Dean Cook ATF DBS Super Fund
Maverick Drilling & Exploration Limited	Gregory Andrew Peel & Susan Margaret Peel ATF Greg Peel Super Fund
Maverick Drilling & Exploration Limited	Harlequin Capital Pty Ltd <AC Clarke Family A/C>
Maverick Drilling & Exploration Limited	John & Natasha Camuglia ATF John Camuglia Superannuation Fund
Maverick Drilling & Exploration Limited	John G Family Pty Ltd ATF J Gresham Trust
Maverick Drilling & Exploration Limited	Len Call Holdings Pty Ltd
Maverick Drilling & Exploration Limited	M&D McKeough Super Pty Limited ATF McKeough Superannuation Fund
Maverick Drilling & Exploration Limited	Mansray Management Pty Ltd ATF Nicholson Family Superannuation Fund
Maverick Drilling & Exploration Limited	M&C Pty Ltd <MED Clarke Family A/C>
Maverick Drilling & Exploration Limited	Monaca Pty Ltd ATF David Griffin Family Trust
Maverick Drilling & Exploration Limited	Pedeconference Pty Ltd <RDH Clarke Family A/C>
Maverick Drilling & Exploration Limited	Peter Johnston
Maverick Drilling & Exploration Limited	Peter Murray Jackson
Maverick Drilling & Exploration Limited	Phillip Arnold Jones
Maverick Drilling & Exploration Limited	R&B&SS Pty Ltd ATF The Genocchio Unit Trust
Maverick Drilling & Exploration Limited	RCC (QLD) Pty Ltd
Maverick Drilling & Exploration Limited	SJ & DA Investments Pty Ltd ATF Matthews Jewellers Superannuation Fund
Maverick Drilling & Exploration Limited	Snurfa Pty Ltd ATF Iasmak Super Fund ATF Iasmak Superannuation Fund
Maverick Drilling & Exploration Limited	Solarfat Holdings Pty Ltd ATF GJ Talafalos Family Trust
Maverick Drilling & Exploration Limited	Stephen Matthews
Maverick Drilling & Exploration Limited	Systemaway Pty Ltd ATF D & J Gresham Superannuation Fund
Maverick Drilling & Exploration Limited	Thomas Super Pty Ltd ATF Thomas Superannuation Fund
Maverick Drilling & Exploration Limited	W A Halpin Investments Pty Ltd ATF Halpin Investments Unit Trust
Maverick Drilling & Exploration Limited	Wayne and Nicola Clarke

5 Consultants - shares

Holder of relevant interest	Registered holder of securities
Maverick Drilling & Exploration Limited	Inveraray Capital Management LLC

6 Related party vendors and transferees - convertible notes

Holder of relevant interest	Registered holder of securities
Maverick Drilling & Exploration Limited	Don Heinrich

7 Related party seed capitalists - convertible notes

Holder of relevant interest	Registered holder of securities
Maverick Drilling & Exploration Limited	Kelwick Pty Ltd ATF Clarke Kent Super Fund
Maverick Drilling & Exploration Limited	OH Boss Pty Ltd ATF OH Boss Trust

Con Megalos & Dimity Megalos ATF the Mega Superannuation Fund	524,824	Fully paid ordinary shares
Cory Paterson	111,673	Fully paid ordinary shares
Danny G Family Pty Ltd ATF D Gresham Trust	615,219	Fully paid ordinary shares
Dean Cook ATF DBS Super Fund	2,345,139	Fully paid ordinary shares
Gregory Andrew Peel & Susan Margaret Peel ATF Greg Peel Super Fund	201,012	Fully paid ordinary shares
Harlequin Capital Pty Ltd <AC Clarke Family A/C>	335,020	Fully paid ordinary shares
John & Natasha Camuglia ATF John Camuglia Superannuation Fund	2,680,158	Fully paid ordinary shares
John G Family Pty Ltd ATF J Gresham Trust	513,529	Fully paid ordinary shares
Len Call Holdings Pty Ltd	2,010,119	Fully paid ordinary shares
M&D McKeough Super Pty Limited ATF McKeough Superannuation Fund	204,496	Fully paid ordinary shares
Mansray Management Pty Ltd ATF Nicholson Family Superannuation Fund	1,675,099	Fully paid ordinary shares
M&C Pty Ltd <MED Clarke Family A/C>	335,020	Fully paid ordinary shares
Monaca Pty Ltd ATF David Griffin Family Trust	2,032,453	Fully paid ordinary shares
Pedeconference Pty Ltd <RDH Clarke Family A/C>	335,020	Fully paid ordinary shares
Peter Johnston	111,673	Fully paid ordinary shares
Peter Murray Jackson	335,020	Fully paid ordinary shares
Phillip Arnold Jones	670,040	Fully paid ordinary shares
R&B&SS Pty Ltd ATF The Genocchio Unit Trust	536,032	Fully paid ordinary shares
RCC (QLD) Pty Ltd	489,028	Fully paid ordinary shares
SJ & DA Investments Pty Ltd ATF Matthews Jewellers Superannuation Fund	204,540	Fully paid ordinary shares
Snurfa Pty Ltd ATF Iasmak Super Fund ATF Iasmak Superannuation Fund	558,366	Fully paid ordinary shares
Solarfat Holdings Pty Ltd ATF GJ Talafalos Family Trust	111,673	Fully paid ordinary shares
Stephen Matthews	111,673	Fully paid ordinary shares
Systemaway Pty Ltd ATF D & J Gresham Superannuation Fund	2,058,138	Fully paid ordinary shares
Thomas Super Pty Ltd ATF Thomas Superannuation Fund	938,058	Fully paid ordinary shares
W A Halpin Investments Pty Ltd ATF Halpin Investments Unit Trust	1,072,063	Fully paid ordinary shares
Wayne and Nicola Clarke	223,346	Fully paid ordinary shares
Subtotal	25,025,980	

Person entitled to be registered as holder	Number of securities	Class of securities
Inveraray Capital Management LLC	50,000	Fully paid ordinary shares
Subtotal	50,000	

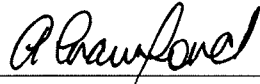
Person entitled to be registered as holder	Number of securities	Class of securities
Don Heinrich	7,013,804	Fully paid ordinary shares
Subtotal	7,013,804	

Person entitled to be registered as holder	Number of securities	Class of securities
Kelwick Pty Ltd ATF Clarke Kent Super Fund	112,221	Fully paid ordinary shares
OH Boss Pty Ltd ATF OH Boss Trust	259,511	Fully paid ordinary shares
Subtotal	371,732	

TOTAL	161,138,837
Total number of shares on issue	323,843,287
Voting power	49.76%

**Annexure E – Details of registered holders (voluntary restrictions)
Maverick Drilling & Exploration Limited ACN 128 429 158**

This is Annexure E of 2 pages referred to in Form 603 (Notice of initial substantial holder).



Andrew Crawford
Company Secretary, Maverick Drilling & Exploration Limited

Date: 14 September 2010

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Maverick Drilling & Exploration Limited
Annexure E - Voluntary Restriction Agreements

1 Shareholders (voluntary restriction agreement attached as Annexure B)

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number of securities	Class of securities
Maverick Drilling & Exploration Limited	Anthony & Rosemarie Camuglia ATF Anthony Camuglia Superannuation Fund	Anthony & Rosemarie Camuglia ATF Anthony Camuglia Superannuation Fund	2,021,529	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Brantay Pty Ltd	Brantay Pty Ltd	774,919	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Con Megalos & Dimity Megalos ATF the Mega Superannuation Fund	Con Megalos & Dimity Megalos ATF the Mega Superannuation Fund	395,852	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Cory Paterson	Cory Paterson	84,230	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Danny G Family Pty Ltd ATF D Gresham Trust	Danny G Family Pty Ltd ATF D Gresham Trust	464,033	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Dean Cook ATF DBS Super Fund	Dean Cook ATF DBS Super Fund	1,768,837	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Gregory Andrew Peel & Susan Margaret Peel ATF Greg Peel Super Fund	Gregory Andrew Peel & Susan Margaret Peel ATF Greg Peel Super Fund	151,614	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Harlequin Capital Pty Ltd ATF AC Clarke Family Trust	Harlequin Capital Pty Ltd ATF AC Clarke Family Trust	252,691	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	John & Natasha Camuglia ATF John Camuglia Superannuation Fund	John & Natasha Camuglia ATF John Camuglia Superannuation Fund	2,021,529	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	John G Family Pty Ltd ATF J Gresham Trust	John G Family Pty Ltd ATF J Gresham Trust	387,333	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Len Call Holdings Pty Ltd	Len Call Holdings Pty Ltd	1,516,146	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	M&D McKeough Super Pty Limited ATF McKeough Superannuation Fund	M&D McKeough Super Pty Limited ATF McKeough Superannuation Fund	154,242	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	MEJC Pty Ltd ATF MEJ Clarke Family Trust	MEJC Pty Ltd ATF MEJ Clarke Family Trust	252,691	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Momaca Pty Ltd ATF David Griffin Family Trust	Momaca Pty Ltd ATF David Griffin Family Trust	1,532,992	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Pedecofence Pty Ltd ATF RDH Clarke Family Trust	Pedecofence Pty Ltd ATF RDH Clarke Family Trust	252,691	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Peter Johnston	Peter Johnston	84,230	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Peter Murray Jackson	Peter Murray Jackson	252,691	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Phillip Arnold Jones	Phillip Arnold Jones	505,382	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	RABOSS Pty Ltd ATF The Genocchio Unit Trust	RABOSS Pty Ltd ATF The Genocchio Unit Trust	404,305	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	RJC (QLD) Pty Ltd	RJC (QLD) Pty Ltd	353,767	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	SJ & DA Investments Pty Ltd ATF Matthews Jewellers Superannuation Fund	SJ & DA Investments Pty Ltd ATF Matthews Jewellers Superannuation Fund	154,276	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Snufla Pty Ltd ATF Iasmak Super Fund ATF Iasmak Superannuation Fund	Snufla Pty Ltd ATF Iasmak Super Fund ATF Iasmak Superannuation Fund	421,151	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Solafiat Holdings Pty Ltd ATF GJ Taifalos Family Trust	Solafiat Holdings Pty Ltd ATF GJ Taifalos Family Trust	84,230	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Stephen Matthews	Stephen Matthews	84,230	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Systemaway Pty Ltd ATF D & J Gresham Superannuation Fund	Systemaway Pty Ltd ATF D & J Gresham Superannuation Fund	1,552,365	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Thomas Super Pty Ltd ATF Thomas Superannuation Fund	Thomas Super Pty Ltd ATF Thomas Superannuation Fund	707,535	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	W A Halpin Investments Pty Ltd ATF Halpin Investments Unit Trust	W A Halpin Investments Pty Ltd ATF Halpin Investments Unit Trust	808,611	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Wayne and Nicola Clarke	Wayne and Nicola Clarke	168,460	Fully paid ordinary shares
		Subtotal	17,612,562	

2 Noteholders (voluntary restriction agreement attached as Annexure C)

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number of securities	Class of securities
Maverick Drilling & Exploration Limited	Don Durst Heinrich	Don Durst Heinrich	1,135,915	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Matthew Zander	Matthew Zander	35,447	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Ken Womack	Ken Womack	531,698	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Bar Cross Ltd	Bar Cross Ltd	708,930	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Robert Zimmerman	Robert Zimmerman	70,893	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Philip Rodriguez ATF Philip Rodriguez Defined Benefit & Pension Plan	Philip Rodriguez ATF Philip Rodriguez Defined Benefit & Pension Plan	354,465	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Jim Meredith	Jim Meredith	354,465	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Emile Herbert	Emile Herbert	70,893	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Robert Foote	Robert Foote	354,465	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Thomas Bentkowski	Thomas Bentkowski	70,893	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Richard Orgelli ATF Richard & Gail Orgelli Family Trust	Richard Orgelli ATF Richard & Gail Orgelli Family Trust	177,233	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	A Philip Fichera	A Philip Fichera	35,447	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Jesse Brown	Jesse Brown	35,447	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Rudy Tomjanovich	Rudy Tomjanovich	53,170	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Steven Olasky	Steven Olasky	35,447	Fully paid ordinary shares

Maverick Drilling & Exploration Limited	T Kelley Erwin	417,716	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Family Resources 05, LLC	4,578,616	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Womack Family Partnership	177,233	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	James O Winston, IV	531,698	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	William Watson Douglas	88,616	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Maurbu Pty Ltd	70,893	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Hattongrove Pty Ltd ATF Voller Family Discretionary Trust	70,893	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	TBIC Pty Ltd ATF Crommelin Family Trust	230,402	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Kelwick Pty Ltd ATF Clarke Super Fund	226,858	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Hayward Australasia Pty Ltd	106,340	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	David Oakley	354,465	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Alana Gore	35,447	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Hancroft Pty Ltd	230,402	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Anthony Patrick Kirk ATF Kirk Family Trust	70,893	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	JUNA Super Pty Ltd ATF Chatterton Family Super Fund	141,786	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Brian Sheahan ATF Sheahan Family Trust	70,893	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Robert Barry Douglas	35,447	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Philip John Lee & Jeanette Louise Lee ATF Philip Lee Family Trust	70,893	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Trojan Equity Limited ACN	10,633,955	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Bond Street Custodians Ltd ATF Macquarie Smaller Companies	9,053,920	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Rocket Science Pty Ltd ATF The Trojan Capital Fund	3,544,652	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Bond Street Custodians Ltd ATF Macquarie Australia Microcap Fund	1,048,337	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Michael Craft Pty Ltd ATF MJ Craft Pty Ltd Superannuation Fund	1,772,326	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Gurravambi Investments Pty Ltd	1,772,326	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	JH Nominees Australia Pty Ltd ATF Harry Family Super Fund	886,163	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Love Super Services Pty Ltd ATF J & A Love Superannuation Fund	708,930	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Allegro Capital Nominees Pty Ltd ATF Allegro Capital Trust	708,930	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Lexborough Pty Ltd ATF Lexborough Investment Trust	513,974	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Systemaway Pty Ltd ATF D & J Gresham Superannuation Fund	443,081	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Manuke Pty Ltd	354,465	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Con Megalos & Dimity Megalos ATF Mega Superannuation Fund	354,465	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Cleaves Super Pty Ltd ATF Cleaves Superannuation Fund	212,679	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Snufa Pty Ltd ATF Iasmak Superannuation Fund	177,233	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Thomas Super Pty Ltd ATF Thomas Superannuation Fund	177,233	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Woolie Investments Pty Ltd ATF Woolie Superannuation Fund	177,233	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Krista Wawszkovicz	88,616	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Phillipa Jane Prior	93,839	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Derek Pocock ATF Pocock Family Trust	115,729	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Leigh F Boyce	31,279	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Clovely Estate Pty Ltd	81,326	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	James Heading Pastoral Pty Ltd	31,279	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Stuart Carlton Gregory	54,181	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	OH Boss Pty Ltd ATF OH Boss Trust	524,608	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Rictar Pty Ltd ATF The Rictar Unit Trust	655,760	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Lorena Jessica West	53,170	Fully paid ordinary shares
Maverick Drilling & Exploration Limited	Mark Hall	88,616	Fully paid ordinary shares
	Subtotal	45,892,604	
	TOTAL	63,505,166	
	Total number of shares on issue	323,843,287	
	Voting power	19.61%	

