

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme Maverick Drilling & Exploration Limited

ACN/ARSN 128 429 158

1. Details of substantial holder (1)

Name Trojan Equity Limited

ACN/ARSN (if applicable) 113 436 141

The holder became a substantial holder on 25/8/10

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
ORDINARY	22,802,753	22,802,753	7.04%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Trojan Equity Limited	Holder	ORDINARY – 22,802,753

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Trojan Equity Limited	Trojan Equity Limited	Trojan Equity Limited	ORDINARY – 22,802,753

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Trojan Equity Limited	25 August 2010	\$352,269	\$3,366,625^	22,802,753

^ from conversion of convertible notes

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

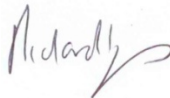
Name	Address
Trojan Equity Limited	GPO Box 3005 Brisbane Qld 4001

Signature

print name RICHARD SYMONS

capacity COMPANY SECRETARY

sign here



date 9/9/10

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