

PRE-QUOTATION DISCLOSURE CLARIFICATION OF ESCROW POSITION

Maverick Drilling & Exploration Limited (ASX: MAD) wishes to clarify the escrow position for its shares. The following information replaces the escrow table in Maverick's announcement dated 2 September 2010, which contained an error.

The following shares will be subject to mandatory escrow restrictions under the ASX Listing Rules:

Escrow period	Number of shareholders	Number of shares
24 months from quotation	99	136,112,857
Until 28 October 2010	29	25,025,980

Note: Until the expiry of the escrow periods referred to in the above table, these shares will not be quoted or released for trade without prior written consent from ASX and Maverick.

In addition to mandatory escrow restrictions under the ASX Listing Rules, certain shareholders have also entered into the following voluntary escrow restriction arrangements:

Period	Number of shareholders	Total number of shares subject to voluntary escrow restrictions
From listing to 28 October 2010	85	57,391,723
From 29 October 2010 to 30 November 2010	85	63,505,166
From 1 December 2010 to 28 February 2011	85	42,336,810
From 1 March 2010 to 31 May 2011	85	21,168,454

Note: The shares set out in the above table are subject to voluntary escrow arrangements in addition to escrow imposed under the ASX Listing Rules and will not be released for trade without consent from Maverick

For further enquiries, please contact:

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About Maverick Drilling & Exploration Limited (ASX: MAD)

Maverick is a diversified oil company with existing oil production and reserves focusing on low cost development of low risk drilling prospects. Maverick's flagship assets are leases that it holds over parts of the Blue Ridge Dome, an established producing oil field located south of Houston, Texas in the United States and wholly owned Maverick Drilling Company, a 37 year old contract drilling company based in Texas.