

## **FORTHCOMING RELEASE OF RESTRICTED SECURITIES**

The Directors of Maverick Drilling & Exploration Limited (ASX: MAD) note that 25,025,980 restricted securities (about 7.7% of Maverick's issued capital) will be released from mandatory escrow on 28 October 2010. Of those shares, 6,113,443 will be subject to voluntary escrow until 30 November 2010. Accordingly, only 18,912,537 of those restricted securities (about 5.8% of Maverick's issued capital) will be free-trading from 28 October 2010.

For further information on Maverick Drilling & Exploration Limited shares subject to mandatory and voluntary escrow, please refer to the pre-quotations escrow position disclosure released 6 September 2010.

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### **About Maverick Drilling & Exploration Limited (ASX: MAD)**

Maverick is a diversified oil company with existing oil production and reserves focusing on low cost development of low risk drilling prospects. Maverick's flagship assets are leases and oil reserves that it holds over parts of the Blue Ridge Dome, an established producing oil field located south of Houston, Texas in the United States and its wholly owned subsidiary Maverick Drilling Company, a 37 year old contract drilling company based in Texas.

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