

## **MAVERICK BEGINS DEVELOPMENTAL DRILLING PROGRAM AT BLUE RIDGE**

The Directors of Maverick Drilling & Exploration Limited (ASX: MAD) are pleased to announce that Maverick has begun drilling the initial well in its extensive Blue Ridge development program. Maverick Rig #8 has been deployed to Blue Ridge Dome field, located approximately 20 miles south of Houston, Texas, with the expectation that the rig will remain in the field throughout the entire 50+ well drilling program slated for the next 12 months and remain indefinitely. The initial well is named the Hill #201, and drilling began on Saturday, 25 September 2010 (US CDT).

Due to the oversubscriptions received in Maverick's recent IPO, the Blue Ridge drilling schedule has been increased to 9 wells in the period September 2010 to December 2010 and 30 new wells in the period from January 2011 to June 2011.

Due to the multiple wells and operations underway simultaneously, the Directors plan to issue monthly updates comprised of reports across all wells drilled during each month. The reports will begin with an October 2010 report released in early November 2010.

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### **About Maverick Drilling & Exploration Limited (ASX: MAD)**

Maverick is a diversified oil company with existing oil production and reserves focusing on low cost development of low risk drilling prospects. Maverick's flagship assets are leases and oil reserves that it holds over parts of the Blue Ridge Dome, an established producing oil field located south of Houston, Texas in the United States and its wholly owned subsidiary Maverick Drilling Company, a 37 year old contract drilling company based in Texas.

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