

MONTHLY PRODUCTION REPORT APRIL 2011

The Directors of Maverick Drilling & Exploration Limited (ASX: MAD) are pleased to present the group's first monthly production report.

PRODUCTION SUMMARY

Month	Gross Production	Average BOPD
February 2011	10,394	371
March 2011	13,337	430
April 2011	15,476	516

PRODUCTION ACTIVITY HIGHLIGHTS

- **BLUE RIDGE DOME PRODUCTION ACTIVITY FOR THE MONTH.** During the month of April 2011, Maverick produced 15,476 barrels of oil from its Blue Ridge Dome operations. Daily production in April 2011 averaged 516 BOPD, which is an increase of 20% over March 2011 average BOPD production.
- **OIL PRICING.** In April 2011 Maverick received USD\$108.09 per barrel net of transportation for its Blue Ridge Dome oil sales.
- **GORDON LEASE WELLS ONLINE AND PRODUCING.** The Directors are very pleased with the preliminary results from the five Gordon tests which are all now on production and averaging in excess of 40 BOPD per well. Production from these wells was delayed by electrical facilities installation. This is a relatively lesser drilled area of the field and Maverick is excited by the early results on this lease.
- **SANTA ROSA LEASE SHALLOW DEVELOPMENT.** One of Maverick's recent tests, the Santa Rosa #43, encountered a shallow band of potential oil reservoirs as shallow as 660 feet with oil pay which cored oil productive. One reservoir at 1,450 feet is currently being tested. Initial flow rates have averaged in excess of 40 BOPD. Further testing and evaluation is needed to confirm longevity but preliminary work is very encouraging.

The Directors believe that production is trending upward nicely and they will continue to provide monthly progress updates.

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MAVERICK

DRILLING & EXPLORATION

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About Maverick Drilling & Exploration Limited (ASX: MAD)

Maverick is a diversified oil company with existing oil production and reserves focusing on low cost development of low risk drilling prospects. Maverick's flagship assets are leases and oil reserves that it holds over parts of the Blue Ridge Dome, an established producing oil field located south of Houston, Texas in the United States and its wholly owned subsidiary Maverick Drilling Company, a 37 year old contract drilling company based in Texas.