

## **FORTHCOMING RELEASE OF RESTRICTED SECURITIES**

The Directors of Maverick Drilling & Exploration Limited (ASX: MAD) note that 21,168,356 restricted securities (about 6.5% of Maverick's issued capital) will be released from voluntary escrow on 30 November 2010.

For further information on Maverick Drilling & Exploration Limited shares subject to mandatory and voluntary escrow, please refer to the pre-quotation escrow position disclosure released 6 September 2010.

Further inquiries contact information:

Peter Love,  
V.P Operations  
Houston Operations Office  
+1-281-416-8575

Andrew Crawford  
Chief Financial Officer and  
Company Secretary  
+61-2-4925-3800

**About Maverick Drilling & Exploration Limited (ASX: MAD)**

Maverick is a diversified oil company with existing oil production and reserves focusing on low cost development of low risk drilling prospects. Maverick's flagship assets are leases and oil reserves that it holds over parts of the Blue Ridge Dome, an established producing oil field located south of Houston, Texas in the United States and its wholly owned subsidiary Maverick Drilling Company, a 37 year old contract drilling company based in Texas.

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